



universität
wien

Faculty of Business,
Economics and Statistics

Applied Economics



Master

Master Applied Economics

Interests

10 Topics of the Programme

- Macroeconomics
- Competition and Regulation
- Causal Inference
- Money and Banking
- Microeconomics
- Economic Growth
- Gender Economics
- Social Choice
- Econometrics
- Behavioural and Experimental Economics

Study Goals

This programme provides the necessary background for students to carry out rigorous economic analysis in questions of interest for policy and business. The programme offers accordingly advanced knowledge in the core subject areas (econometrics, macroeconomics, microeconomics). Moreover, it offers students the possibility to shape their own profile by concentrating in particular specialization areas: banking and financial markets, behavioural economics, competition and regulation, macro-economic policy, and policy evaluation.

Content

The content of the degree programme is characterised by practical relevance. As a student, you will regularly assess current events, such as the new trade relations between Europe and Great Britain, the long-term effects of the COVID-19 pandemic or the chances and risks of the Chinese 'One Belt, One Road' initiative, with regard to their microeconomic and macroeconomic impact.

Admission

To be admitted to the Master's programme Applied Economics, students must have completed a Bachelor's programme in Economics

or Business Administration or International Business Administration. University of Vienna's Bachelor graduates in Economics, Business, and International Business, as well as students who have completed the University of Vienna's Extension Curricula "Quantitative Principles of Economics" and "Economic Methods" qualify automatically.

Alternatively, students are required the successful completion of an equivalent eligible Bachelor's programme and completion of courses on

- a) microeconomics (6 ECTS credits)
- b) macroeconomics (6 ECTS credits)
- c) mathematics (6 ECTS credits)
- d) statistics (6 ECTS credits)

as well as approval from the faculty's SSC (StudiesServiceCenter). English language proficiency (corresponding to level B2) is mandatory.

All further special requirements can be found at: slw.univie.ac.at.

New Master's Programme

Applied Economics is a new Master's programme with focus on practical relevance and internationality. The programme has started in 2021.



Structure (4 semesters)

Compulsory Modules	30 ECTS
Applied Microeconomics	10 ECTS
Applied Macroeconomics	10 ECTS
Introductory Econometrics	10 ECTS

Alternative Compulsory Modules	40 ECTS
Students choose between two alternative compulsory modules – either <i>Specialisation in Applied Economics</i> or <i>General Applied Economics</i> .	

Specialisation in Applied Economics (select two elective modules)	
Elective Banking and Financial Markets	20 ECTS
Behavioural and Experimental Economics	20 ECTS
Competition and Regulation	20 ECTS
Macroeconomic Policy	20 ECTS
Policy Evaluation	20 ECTS
General Economics	20 ECTS
Competition and Regulation	20 ECTS

General Applied Economics	40 ECTS
Students select from a range of offered electives in the field of economics.	

Electives	24 ECTS
Students select from a range of electives offered by the University of Vienna. Electives with at least 8 ECTS must be completed at the Faculty of Business, Economics and Statistics.	

Master's Thesis Module	26 ECTS
Master's Thesis Seminar	4 ECTS
Master's Thesis	20 ECTS
Master's Public Defence	2 ECTS

Recommendation

University of Vienna graduates from the Bachelor's programme Economics automatically qualify as candidates for admission of the Master's programme Applied Economics without any other requirements.

Work Prospects

The Master's programme Applied Economics offers an excellent foundation to pursue a career in the private sector, the public administration and policy making, among others. Graduates are able to understand practically relevant economic issues using the methods and instruments of economics. They are able to give economic forecasts based on data. Their ability to address economic issues rigorously and make evidence-based decisions gives them access to leading positions in business, administration or politics.

Fields of activity

- Consulting
- Public Administration
- Private and Financial Sector
- Banking
- Insurance Sector
- ... and many more



International
Development Bank

EXAMPLE
Job Advertisement

We are looking for a motivated candidate to join us in the following position:

International Financial Sector Specialist (f/m/d)

Thanks to the diversity of our operations and our presence across the world, we offer employees the opportunity to develop their skills for a long and meaningful career.

Your responsibilities

- Identify and implement innovative and effective approaches to policy, client solutions
- Ensure timely disbursements and executions of projects and programmes and promptly address implementation bottlenecks
- Resolve situations where client needs are not being met
- Provide stakeholders with the level and quality of information required to achieve outcomes
- Design and implement projects

Your qualification

- Master's Degree in Economics
- Excellent oral and written communication skills in English
- Knowledge in analytical programmes
- Outgoing personality with excellent communication skills
- Problem-solving competence and customer oriented attitude
- Strong numerical skills and affinity towards financial analysis

Opinions

Economics is everywhere and economic thinking can inform many decisions in the private and public sector. The new Master's Programme in Applied Economics teaches students tools to apply theoretical and empirical economic analysis to current issues. Examples might include the labor market effects of the Covid pandemic or the effects of the Brexit on trade between Great Britain and continental Europe. The programme is designed for students who want to work for international institutions, companies, or in the financial sector.

Kirsten Wandschneider, Assistant Professor, Department of Economics

I chose the Master's programme in Applied Economics at the University of Vienna because it offers an interesting combination of economic theory and practice at graduate level. What makes the programme particularly attractive is that you can choose from a wide range of specialisations, which allows you to work on those practical economic issues and problems that appeal to you.

Maximilian Möstl, Student Applied Economics

University of Vienna

The University of Vienna was founded in 1365 and is one of the oldest and largest universities in Europe.

In the field of research, the University of Vienna is subdivided into 20 faculties and centres. With 178 degree programmes, the University of Vienna provides an opportunity for its currently approximately 90,000 students from 139 countries, to acquire knowledge and methodological core competencies in the course of their studies.

As one of the largest employers in Vienna, the University of Vienna employs 9,800 people. About 6,800 scientists conduct research and teach in the disciplines of economics, theology, law, social sciences, humanities, cultural studies and natural sciences.

The Faculty

The Faculty of Business, Economics and Statistics is part of the University of Vienna and one of the leading research institutions in its field.

The Faculty currently has around 5,420 students (3,200 in Bachelor's programmes, 2,100 in Master's programmes and 120 in doctoral or PhD programmes). Approximately 50 professors and 250 other teaching and research staff are assigned to the eight departments of Accounting, Innovation and Strategy, Business Decisions and Analytics, Finance, Law of Economics, Marketing and International Business, Statistics and Operations Research, Economics and Economic Sociology. There is also the Vienna Centre for Experimental Economic Research (VCEE) and a Department of Business Languages.

Information and contact

StudiesServiceCentre – Faculty of Business, Economics and Statistics

The StudiesServiceCentre (SSC) is the central information point for students of the Faculty of Business, Economics and Statistics. The team of the SSC takes time to advise students competently and reliably in questions concerning the organisation of their studies as well as matters related to rules and regulations for studying.

Teaching Affairs and Student Services – University of Vienna

The service unit Teaching Affairs and Student Services supports potential students with general questions about degree programmes, admission and tuition fee. It also helps students, lecturers and staff of the University of Vienna in the organisation, administration and implementation of studies and teaching.

University of Vienna – Faculty of Business, Economics and Statistics

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1090 Vienna

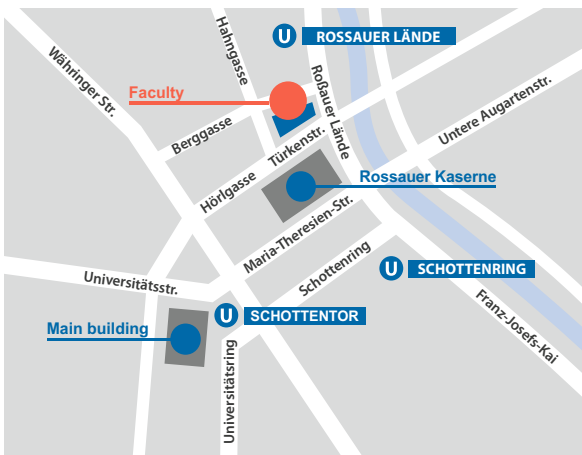
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University of Vienna

Universitätsring 1
1010 Vienna

slw.univie.ac.at

Location



Public Transport

Metro

U2, U4 (Schottenring)
U4 (Rossauer Lände)

Tram

D (Schlickgasse)
31 (Schottenring)
71, 1 (Börse)



**University of Vienna -
Faculty of Business, Economics and Statistics**