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# Research Achievements 2018

Faculty of Business, Economics and Statistics

This report includes all our research achievements of the calendar year 2018  
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## IMPRINT

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# Our Research Themes

Research at our Faculty is diverse and covers vast ground. Our research is divided into five broad themes which we briefly describe below.

## Changing Markets and Institutions (CMI)

What is the best way to organise economic activity? Conversely, how are economic outcomes – in markets, in an industry, a country or even in the global economy – shaped by particular governance structures, institutions and policies? For example, how does one design auctions or specific markets to match supply and demand effectively? How can we use the tax system to provide incentives to preserve our environment? How should labour market institutions in a country like Austria be adapted to cope with migration flows or demographic transformation? What is the best way to regulate the banking sector to limit systemic risks and prevent bubbles in financial markets? The fields concerned with these issues are mainly within economics (micro, macro, economic policy, political economy) but also encompass other aspects.

## Corporate Strategies and Processes (CSP)

How should a company adapt its organisation to the digital age or react to disruptive innovation in financial services? What are the right incentives to motivate workers in a firm to co-operate amongst themselves and to serve the interests of customers and shareholders? Business management devises corporate structures and processes to effectively adapt to rapidly changing environmental conditions. These responses concern different aspects of management: strategic management, technology and innovations management, accounting and control, personnel management and organisation, supply chain management and operations management. This theme is closely related to Changing Markets and Institutions, but here we address issues of governance and incentive structures from the perspective of a corporation.

## Human Behaviour and the Economy (HBE)

Modelling human behaviour as if it results from conscious optimisation by agents with well-defined goals and motives is convenient and powerful. However, such modelling often turns out to be overly simplistic and too narrow to provide a good understanding of how consumers, workers, or management genuinely behave. We use experimental methods to test when the standard model is adequate. When we find it is not, we develop behavioural theory to account for human error, fear, greed, and judgemental bias. Such an approach benefits research in the fields of behavioural finance, marketing, personnel, strategy, organisation, and economic sociology.

## Management of Resources (MR)

Resources are the basic input and thus essential drivers of economic activity. The smart usage of natural, human, financial, and informational resources is key for wellbeing, growth and development in an economy, as well as for the success of a firm. However, disaster may loom when such resources are not managed efficiently. For example, at what point will non-sustainable use of natural resources backfire and hamper the development of a poor country? How does inequality in access to education shape the potential growth of a country? What kind of financial innovation will spur start-ups and innovative businesses? Various disciplines from management and economics contribute to this theme.

## Statistics and Risk Analysis (SRA)

„Big Data“ has become available in almost all domains of the economy and society. How can we develop statistical methods to extract useful information from this data? The application of scientifically-based methods is more important than ever. Risk analysis and management use various processes and methods to control uncertainties and risks. This kind of analytical modelling is critical for financial institutions, corporate finance as well as for logistics and operations management.

# Publications

This section reports on our research that has been published (in print) from January to December of 2018. Most of our research is published in learned journals. Journals are divided into three broad categories according to our Faculty Journal List.

Category 1 comprises the very top journals. Members of our Faculty have published a total of 18 articles (3 Online First, 7 Forthcoming) in such journals. Category 2 journals are excellent in the sense that they are among the top 25% of their fields or are named as very good in selected field-specific complementary lists. We count 33 publications (10 Online First, 3 Forthcoming) in such journals. Other journal articles and other publications such as monographs and

contributions to collected volumes are listed below. We do not list working papers.

Publications are listed alphabetically by author(s). Our **faculty members** are documented in blue, whereas **non-tenured faculty members** are marked in grey. We report the underlying field(s) of research according to the themes defined on the previous page.

CMI = Changing Markets and Institutions  
 CSP = Corporate Strategies and Processes  
 HBE = Human Behaviour and the Economy  
 MR = Management of Resources  
 SRA = Statistics and Risk Analysis

## Category 1 Publications

Alexy, O., West, J., Klapper, H., & Reitzig, M. G. (2018). Surrendering control to gain advantage: Reconciling openness and the resource-based view of the firm. <i>Strategic Management Journal</i> , 39(6), 1704-1727.	CSP, MR
Bomze, I., Schachinger, W., & Ullrich, R. (2018). The complexity of simple models: a study of worst and typical hard cases for the Standard Quadratic Optimization Problem. <i>Mathematics of Operations Research</i> , 43(2), 651-674.	CSP, MR
Croner, D., & Frankovic, I. (2018). A structural decomposition analysis of global and national energy intensity trends. <i>The Energy Journal</i> , 39(2), 219-231.	MR
Dikolli, S. S., Diser, V., Hofmann, C., & Pfeiffer, T. (2018). CEO Power and Relative Performance Evaluation. <i>Contemporary Accounting Research</i> , 35(3), 1279-1296.	CSP
Fischetti, M., Kahr, M., Leitner, M., Monaci, M., & Ruthmair, M. (2018). Least cost influence propagation in (social) networks. <i>Mathematical Programming</i> , 170(1), 293-325.	MR
Florio, A. M., Feillet, D., & Hartl, R. F. (2018). The delivery problem: Optimizing hit rates in e-commerce deliveries. <i>Transportation Research Part B: Methodological</i> , 117(Part A), 455-472.	MR
Garcia, D., & Shelegia, S. (2018). Consumer Search with Observational Learning. <i>RAND Journal of Economics</i> , 49(1), 224-253.	HBE
Gouveia, L., Barros Joyce Moniz, M., & Leitner, M. (2018). Branch-and-cut methods for the network design problem with vulnerability constraints. <i>Computers &amp; Operations Research</i> , 91, 190-208.	MR
Goebel, P., Reuter, C., Pibernik, R., Sichtmann, C., & Bals, L. (2018). Purchasing Managers' Willingness to Pay for Attributes that Constitute Sustainability. <i>Journal of Operations Management</i> , 62(1), 44-58.	CMI, HBE
Gowrisankaran, G., Lucarelli, C., Schmidt-Dengler, P., & Town, R. (2018). Can amputation save the hospital? The impact of the Medicare Rural Flexibility Program on demand and welfare. <i>Journal of Health Economics</i> , 58, 110-122.	CMI, HBE
Hedegaard, M., & Tyrann, J.-R. (2018). The Price of Prejudice. <i>American Economic Journal: Applied Economics</i> , 10(1), 40-63.	HBE
Johnson, N. B., Löffler, C., & Pfeiffer, T. (2018). An Evaluation of Alternative Market-Based Transfer Prices. <i>Contemporary Accounting Research</i> , 35(4), 1868-1887.	CSP
Klapper, H., & Reitzig, M. G. (2018). On the Effects of Authority on Peer Motivation: Learning from Wikipedia. <i>Strategic Management Journal</i> , 39(8), 2178-2203.	CSP, MR
Kocher, M. G., Schudy, S., & Spantig, L. (2018). I lie? We lie! Why? Experimental evidence on a dishonesty shift in groups. <i>Management Science</i> , 64(9), 3995-4008.	HBE
Laux, C., Loranth, G., & Morrison, A. (2018). The Adverse Effect of Information on Governance and Leverage. <i>Management Science</i> , 64(4), 1510-1527.	CSP
Matl, P., Hartl, R., & Thibaut, V. (2018). Workload Equity in Vehicle Routing Problems: A Survey and Analysis. <i>Transportation Science</i> , 52(2), 239-260.	MR
Pötscher, B., & Preinerstorfer, D. (2018). Controlling the Size of Autocorrelation Robust Tests. <i>Journal of Econometrics</i> , 207, 406-431.	SRA
Tricoire, F., Scagnetti, J., & Beham, A. (2018). New insights on the block relocation problem. <i>Computers &amp; Operations Research</i> , 89, 127-139.	MR

## Category 1 Online First

Calzolari, G., Colliard, J-E., & Loranth, G. (2018). Multinational Banks and Supranational Supervision. <i>The Review of Financial Studies</i> , 2018(116).	CSP
Glanzer, M., Pflug, G., & Pichler, A. (2019). Incorporating statistical model error into the calculation of acceptability prices of contingent claims. <i>Mathematical Programming</i> , 174(1), 499-524.	SRA, MR
Karagözoğlu, E., & Kocher, M. G. (2018). Bargaining under time pressure from deadlines. <i>Experimental Economics</i> .	HBE

## Category 1 Forthcomings

Elsinger, H., Schmidt-Dengler, P., & Zulehner, C. (Accepted/In press). Competition in treasury auctions. <i>American Economic Journal: Microeconomics</i> .	CMI
Hautsch, N., & Voigt, S. (Accepted/In press). Large-Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty. <i>Journal of Econometrics</i> .	SRA
Juan, C., Cunat, A., Fadinger, H., & Fons-Rosen, C. (2019). Offshoring and Skill-upgrading in French Manufacturing. <i>Journal of International Economics</i>	CMI
Pflug, G., & Maggioni, F. (2018 Accepted/In press). Guaranteed Bounds for General Non-Discrete Multistage Risk-Averse Stochastic Optimization Programs. <i>SIAM Journal on Optimization</i> .	SRA
Pötscher, B., Leeb, H., & Kivaranovic, D. (Accepted/In press). Discussion of "Model Confidence Bounds for Variable Selection" by Yang Li, Yuetian Luo, Davide Ferrari, Xiaonan Hu, and Yichen Qin. <i>Biometrics</i> .	SRA
Schmalz, M. & Zhuk, S. (2019). Revealing Downturns, <i>The Review of Financial Studies</i> .	CMI
Verwiebe, R., Kittel, B., Dellinger, F., Liebhart, C., Schiestl, D., Haindorfer, R., & Liedl, B. (2018). Finding your way into employment against all odds? Successful job search of refugees in Austria. <i>Journal of Ethnic and Migration Studies</i> .	CMI

## Category 2 Publications

Albano, P., Cannarsa, P., & Scarinci, T. (2018). Regularity results for the minimum time function with Hörmander vector fields. <i>Journal of Differential Equations</i> , 264(5), 3321-3335.	CSP
Alem, Y., Eggert, H., Kocher, M. G., & Ruhinduka, R. D. (2018). Why (field) experiments on unethical behavior are important: Comparing stated and revealed behavior. <i>Journal of Economic Behavior and Organization</i> , 156, 71-85.	HBE
Bomze, I., Jeyakumar, V., & Li, G. (2018). Extended trust-region problems with one or two balls: exact copositive and Lagrangian relaxations. <i>Journal of Global Optimization</i> , 71(3), 551-569.	CSP, MR
Carmona, G., & Podczeck, K. (2018). Invariance of the equilibrium set of games with an endogenous sharing rule. <i>Journal of Economic Theory</i> , 177, 1-33.	HBE
Carmona, G., & Podczeck, K. (2018). The conditions in the existence results for discontinuous games by Reny and by Simon and Zame are incomparable. <i>Games and Economic Behavior</i> , 111, 16-19.	HBE
Felberbauer, T., Gutjahr, W., & Dörner, K. F. (2018). Stochastic project management: Multiple projects with multi-skilled human resources. <i>Journal of Scheduling</i> , 1-33.	MR
Gansterer, M., & Hartl, R. (2018). Centralized bundle generation in auction-based collaborative transportation. <i>OR Spectrum: quantitative approaches in management</i> , 40(3), 613-635.	MR
Gansterer, M. & Hartl, R. (2018). Collaborative vehicle routing: A survey. <i>European Journal of Operational Research</i> , 268(1), 1-12.	MR
Garcia, D., & Janssen, M. (2018). Retail channel management in consumer search markets. <i>International Journal of Industrial Organization</i> , 58, 162-182.	CMI
Gouveia, L., Pesneau, P., Ruthmair, M., & Santos, D. (2018). Combining and projecting flow models for the (precedence constrained) asymmetric traveling salesman problem. <i>Networks (New York): an international journal</i> , 71(4), 451-465.	MR
Grabenschweiger, J., Tricoire, F., & Dörner, K. F. (2018). Finding the trade-off between emissions and disturbance in an urban context. <i>Flexible Services and Manufacturing Journal</i> , 30(3), 554-591. [3].	MR
Guney, B., Richter, M., & Tsur, M. (2018). Aspiration-based choice. <i>Journal of Economic Theory</i> , 176, 935-956.	HBE

Gutjahr, W. & Fischer, S. (2018). Equity and deprivation costs in humanitarian logistics. <i>European Journal of Operational Research</i> , 270(1), 185-197.	MR
Haddad, M. N., Martinelli, R., Vidal, T., Martins, S., Ochi, L. S., Souza, M. J. F., & Hartl, R. (2018). Large neighborhood-based metaheuristic and branch-and-price for the pickup and delivery problem with split loads. <i>European Journal of Operational Research</i> , 270(3), 1014-1027.	MR
Hussain, D., Sreckovic, M., & Windsperger, J. (2018). An organizational capability perspective on multi-unit franchising: Evidence from Germany and Switzerland. <i>Small Business Economics</i> , 50(4), 717-727.	CMI
Kiefer, A., Schilde, M., & Dörner, K. F. (2018). Scheduling of maintenance work of a large-scale tramway network. <i>European Journal of Operational Research</i> , 270(3), 1158-1170.	CSP, MR
Kilgour, D. M., & Vetschera, R. (2018). Two-player fair division of indivisible items: Comparison of algorithms. <i>European Journal of Operational Research</i> , 271(2), 620-631.	CMI
Kocher, M. G., Lahno, A. M., & Trautmann, S. T. (2018). Ambiguity aversion is not universal. <i>European Economic Review</i> , 101, 268-283.	HBE
Kress, M., Caulkins, J. P., Feichtinger, G., Grass, D., & Seidl, A. (2018). Lanchester model for three-way combat. <i>European Journal of Operational Research</i> , 264(1), 46-54.	CSP
Lanchimba, C., Windsperger, J., & Fadairo, M. (2018). Entrepreneurial orientation, risk and incentives: the case of franchising. <i>Small Business Economics</i> , 50(1), 163-180.	CMI
Leitner, M., Ljubic, I., Luipersbeck, M., & Sinnl, M. (2018). A dual-ascent-based branch-and-bound framework for the prize-collecting Steiner tree and related problems. <i>INFORMS Journal on Computing</i> , 30(2), 217-420.	MR
Leitner, M., Ljubic, I., Luipersbeck, M., & Sinnl, M. (2018). Decomposition methods for the two-stage stochastic Steiner tree problem. <i>Computational Optimization and Applications</i> , 69(3), 713-752.	MR
Mühlböck, M., & Tosun, J. (2018). Responsiveness to Different National Interests: Voting Behaviour on Genetically Modified Organisms in the Council of the European Union. <i>Journal of Common Market Studies</i> , 56(2), 385-402.	CMI
Pichler, P., & Sorger, G. (2018). Delegating climate policy to a supranational authority: a theoretical assessment. <i>European Economic Review</i> , 101, 418-440.	CMI, MR
Pietrus, A., Scarinci, T., & Veliov, V. (2018). High Order Discrete Approximations to Mayer's Problems for Linear Systems. <i>SIAM Journal on Control and Optimization</i> , 56(1), 102-119.	CSP
Plug, E., van der Klaauw, B., & Ziegler, L. (2018). Do Parental Networks Pay Off? Linking Children's Labor-Market Outcomes to Their Parents' Friends. <i>Scandinavian Journal of Economics</i> , 120(1), 268-295.	HBE
Scarinci, T., & Veliov, V. M. (2018). Higher-order numerical scheme for linear quadratic problems with bang-bang controls. <i>Computational Optimization and Applications</i> , 69(2), 403-422.	CSP
Seidl, A., Caulkins, J. P., Hartl, R., & Kort, P. (2018). Serious strategy for the makers of fun: Analyzing the option to switch from pay-to-play to free-to-play in a two-stage optimal control model with quadratic costs. <i>European Journal of Operational Research</i> , 2018(267), 700-715.	MR
Sinnl, M., Fischetti, M., & Monaci, M. (2018). A dynamic reformulation heuristic for Generalized Interdiction Problems. <i>European Journal of Operational Research</i> , 267(1), 40-51.	MR
Sorger, G. (2018). Cycles and chaos in the one-sector growth model with elastic labor supply. <i>Economic Theory</i> , 65(1), 55-77.	CMI
Sorger, G., Gersbach, H., & Amon, C. (2018). Hierarchical growth: basic and applied research. <i>Journal of Economic Dynamics and Control</i> , 90, 434-459.	CMI, MR
Soriano, A., Gansterer, M., & Hartl, R. (2018). The two-region multi-depot pickup and delivery problem. <i>OR Spectrum: quantitative approaches in management</i> , 40(4), 1077-1108.	MR
Steinberger, L., & Leeb, H. (2018). On conditional moments of high-dimensional random vectors given lower-dimensional projections. <i>Bernoulli: a journal of mathematical statistics and probability</i> , 24(1), 565-591.	SRA
Sutter, M., Feri, F., Glätzle-Rützler, D., Kocher, M. G., Martinsson, P., & Nordblom, K. (2018). Social preferences in childhood and adolescence. A large-scale experiment to estimate primary and secondary motivations. <i>Journal of Economic Behavior and Organization</i> , 146, 16-30.	HBE
Tsai, H., Rachinger, H., & Chan, K-S. (2018). Inference of Bivariate Long-memory Aggregate Time Series. <i>Statistica Sinica</i> , 28(1), 399-421.	SRA
Windsperger, J., Hendrikse, G., Cliquet, G., & Thomas, E. (2018). Governance and strategy of entrepreneurial networks: an introduction. <i>Small Business Economics: an international journal</i> , 50(4), 671-676.	CMI
Wirl, F., & Moghaddam, H. (2018). Determinants of Oil Price Subsidies in Oil and Gas Exporting Countries. <i>Energy Policy</i> , (122), 409-420.	CMI

## Category 2 Online First

Bomze, I., Rinaldi, F., & Rota Bulò, S. (2018). Pure infection-immunization dynamics for partnership games: A correction. <i>Games and Economic Behavior</i> .	CSP, MR
Braune, R. (2019). Lower bounds for a bin packing problem with linear usage cost, <i>European Journal of Operational Research</i> .	MR, SRA
de Macedo Florio, A., Hartl, R., & Minner, S. (2018). Optimal a priori tour and restocking policy for the single-vehicle routing problem with stochastic demands. <i>European Journal of Operational Research</i> .	MR
Leitner, M., Ljubic, I., Riedler, M., & Ruthmair, M. (2018). Exact approaches for the directed network design problem with relays. <i>Omega</i> .	MR
Gansterer, M., Hartl, R., & Vetschera, R. (2018). The cost of incentive compatibility in auction-based mechanism for carrier collaboration. <i>Networks (New York): an international journal</i> .	MR
Morton, R. B., Piovesan, M., & Tyran, J. R. (2018). The dark side of the vote: Biased voters, social information, and information aggregation through majority voting. <i>Games and Economic Behavior</i> , 113, 461-481.	HBE
Riemer, F., & Janssen, M. (2019). On the effects of suggested prices in gasoline markets. <i>The Scandinavian Journal of Economics</i> , 121(2), 676-705.	CMI
Shabbir, H. A., Maalouf, H., Griessmair, M., Colmekcioglu, N., & Akhtar, P. (2018). Exploring Perceptions of Advertising Ethics: An Informant-Derived Approach. <i>Journal of Business Ethics</i> , 1-18.	HBE
Sorger, G. (2018). Bubbles and cycles in the Solow-Swan model. <i>Journal of Economics</i> .	MR, CMI
Vogl, P., Braune, R., & Dörner, K. F. (2018). Scheduling Recurring Radiotherapy Appointments in an Ion Beam Facility: Considering Optional Activities and Time Window Constraints. <i>Journal of Scheduling</i> .	MR

## Category 2 Forthcomings

Gansterer, M., Hartl, R.F., Sörensen, K. (2019), Pushing frontiers in auction-based transport collaborations. <i>Omega</i> .	MR
Leitner, M., Ljubic, I., Riedler, M. & Ruthmair, M. (Accepted/In press). Exact approaches for the directed network design problem with relays. <i>Omega</i> .	MR
Pflug, G., Maier, S., & Polak, J. W. (Accepted/In press). Valuing Portfolios of Interdependent Real Options under Exogenous and Endogenous Uncertainties. <i>European Journal of Operational Research</i> .	SRA

## Other Journal Publications

- Albano, P., Cannarsa, P., & Scarinci, T. (2018). Partial regularity for solutions to subelliptic eikonal equations. *Comptes Rendus Mathématique*, 356(2), 172-176.
- Baumüller, J., & Follert, F. (2018). Fragen zur nichtfinanziellen Berichterstattung aus Sicht des Abschlussprüfers: Ein deutsch-österreichischer Vergleich. *Die Wirtschaftsprüfung*, 71(19), 1205-1212.
- Baumüller, J., & Schaffhauser-Linzatti, M. (2018). In Search of Materiality for Nonfinancial Information – Reporting Requirements of the Directive 2014/95/EU. *NachhaltigkeitsManagementForum | Sustainability Management Forum*, 26(1-4), 101-111.
- Bernsteiner, C. (2018). Zur Auslegung der Bestimmungen über die Freiheit musikalischer Aufführungen. *Medien und Recht*, 36. Jahrgang (2018) Heft 4, 166-174.
- Bomze, I. (2018). Building a completely positive factorization. *Central European Journal of Operations Research*, 26(2), 287-305.
- Bomze, I. (2018). On minimal Hölder gaps and Shannon entropy balance. *Portugaliae Mathematica*, 75(1), 1-10.
- Bomze, I., Dörner, K. F., Hartl, R., Leopold-Wildburger, U., Pflug, G., Rauner, M., Stummer, C., Tragler, G. & Wakolbinger, T., (2018) Emerging and innovative OR applications: a special issue in honor of Walter J. Gutjahrin, *Central European Journal of Operations Research*. 26(2), 259-263.
- Bourdin, D., & Vetschera, R. (2018). Factors influencing the Ratio Bias. *EURO Journal on Decision Processes*, 6(3-4), 321-342.
- Cordero, F., Klein, I., & Perez-Ostafe, L. (2018). Asymptotic arbitrage in fractional mixed markets. *Modern Stochastics: Theory and Applications*, 5(4), 415-428.
- Davvetas, V., & Diamantopoulos, A. (2018). „Should I Have Bought the Other One?“ Experiencing Regret in Global Versus Local Brand Purchase Decisions. *Journal of International Marketing*, 26(2), 1-21.
- Dörner, K. F., & Maniezzo, V. (2018). Metaheuristic search techniques for multi-objective and stochastic problems: a history of the inventions of Walter J. Gutjahr in the past 22 years. *Central European Journal of Operations Research*, 26(2), 331-356.
- Dörner, K. F., & Hartl, R. (2018). Comments on: Disruption management in vehicle routing and scheduling for road freight transport: a review. *TOP. An Official Journal of the Spanish Society of Statistics and Operations Research*, 26(1), 21-24.
- Dvouletý, O., Mühlböck, M., Warmuth, J. R., & Kittel, B. (2018). ‘Scarred’ young entrepreneurs. Exploring young adults’ transition from former unemployment to self-employment. *Journal of Youth Studies*, 21(9), 1159-1181.
- Escobar, D. D., & Pflug, G. (2018). The distortion principle for insurance pricing: properties, identification and robustness. *Annals of Operations Research*, 95(10), 1950-1972.
- Gansterer, M., & Hartl, R. F. (2018). One- and two-sided assembly line balancing problems with real-world constraints. *International Journal of Production Research*, 56(8), 3025-3042.
- Gansterer, M., Hartl, R. F., & Salzman, P. E. H. (2018). Exact solutions for the collaborative pickup and delivery problem. *Central European Journal of Operations Research*, 26(2), 357-371.
- Garaus, M. (2018). Confusion in Internet retailing: Causes and consequences. *Internet Research*, 28(2), 477-499.
- Gaunersdorfer, A., Dockner, E. J., & Elsinger, H. (2018). The Strategic Role of Dividends and Debt in Markets with Imperfect Competition. *Dynamic Games and Applications*, 8(3), 601-619.
- Gehrig, T., & Iannino, M. C. (2018). Capital Regulation and Systemic Risk in the Insurance Sector. *Journal of Financial Economic Policy*, 10(2), 237-263.
- Gorka, R., Strauss, C., & Ebster, C. (2018). The Role of Variety Engineering in the Co-creation of Value. *Lecture Notes on Data Engineering and Communications Technologies*, 20, 179-199.
- Gorovaia, N., & Windsperger, J. (2018). The choice of contract duration in franchising networks: A transaction cost and resource-based view. *Industrial Marketing Management*, 75, 125-133.
- Griessmair, M., & Druckman, D. (2018). To Match or Not to Match? Reactions to Turning Points in Negotiation. *Group Decision and Negotiation*, 27(1), 61-83.
- Grzybowski, L., Nicolle, A., & Zulehner, C. (2018). Impact of competition and regulation on prices of mobile services: Evidence from France. *Economic Inquiry*, 56(2), 1322-1345.
- Hajdini, i., & Raha, A. (2018). Determinants of Contractual Restraints in Franchise Contracting. *Managerial and Decision Economics*, 39(7), 781-791.
- Hochrainer-Stigler, S., Pflug, G., Dieckmann, U., Rovenskaya, E., Thurner, S., Poledna, S., Boza, G., Linnerooth-Bayer, J., & Brännström, A. (2018). Integrating Systemic Risk and Risk Analysis Using Copulas. *International Journal of Disaster Risk Science*, 9(4), 561-567.
- Hsieh, Y-Y, Vergne, J-P., Anderson, P., Lakhani, K., & Reitzig, M. G. (2018). Bitcoin and the rise of decentralized autonomous organizations. *Journal of Organization Design*, 7(14).
- Iwasa, K., & Sorger, G. (2018). Periodic solutions of the one-sector growth model: the role of income effects. *Journal of Mathematical Economics*, 78, 59-63.



- Jimenez, N., Rodriguez-Lara, I., [Tyran, J.-R.](#), & Wengström, E. (2018). Thinking Fast, Thinking Badly. *Economics Letters*, 162, 41-44.
- Kadić-Maglajlić, S., Boso, N., & Micevski, M. (2018). How Internal Marketing Drive Customer Satisfaction in Matured and Maturing European Markets? *Journal of Business Research*, 86(May), 291-299.
- [Kocher, M. G.](#), Tan, F., & Yu, J. (2018). Providing global public goods: Electoral delegation and cooperation. *Economic Inquiry*, 56(1), 381-397.
- Kryvinska, N., Poniszewska-Maranda, A., & Greguš, M. (2018). An Approach towards Service System Building for Road Traffic Signs Detection and Recognition. *Procedia Computer Science*, 141, 64-71.
- Malor, F., Brailsford, S., [Rauner, M.](#) & Azcarate, C. (2018) Operational Research applied to Health Services: finding better health-care decisions in new oceans of health data, *Operations Research for Health Care*. 17, 1-3.
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## Theses Completed

Our PhD education offers training and supervision that allows students to acquire knowledge and skills necessary for a research-oriented career in the core fields of our Faculty. The successful completion of the PhD programme marks the entry into the scientific community and it shows the candidates' ability to carry out independent research. We congratulate the 13 PhD students who completed their theses in 2018.

Moreover, we proudly announce that two scholars have received the Venia Docendi: Marion Garaus and Margaretha Gansterer in Business Administration. The Venia is awarded for outstanding scientific qualifications and testifies to the scholars' ability to hold lectures, teach and supervise students at all levels. The successful candidates have submitted theses that have been deemed methodologically sound, provides new scientific insights and demonstrates excellence in mastering the subject.

### PhD

Name, First Name	Title	Supervisor
Chudy, Marek	Essays on forecasting of economic and financial time series	Reschenhofer, Erhard
Engin, Aysegül	Supporting Bidding in Electronic Auctions	Vetschera, Rudolf
Horvath, Akos	The Effectiveness of Post-Crisis Regulatory Measures	Hautsch, Nikolaus
Kasberger, Bernhard	Essays in Auction Theory	Janssen, Maarten & Schlag, Karl
Khalil, Makram	Essays in International Macroeconomics and Finance	Cunat, Alejandro & Kunst, Robert
Leu, Hannes	Die Aktivierung latenter Steuern aus Verlustvorträgen als Instrument zur Ergebnissteuerung. Eine theoretische und empirische Analyse mit einem Vergleich österreichischer und schweizerischer IFRS-Anwender	Altenburger, Otto & Reschenhofer, Erhard
Niessner, Helmut	Management of Mass Casualty Incidents: A Decision Support Tool for Policy Makers	Rauner, Marion
Pauser, Sandra	Charismatic Selling: Nonverbal Behaviors in Personal Selling	Wagner, Udo & Ebster, Claus
Pohl, Mathias	Robust Portfolio Optimization and Dimensional Analysis in Finance	Pflug, Georg & Schachermayer, Walter
Raha, Aved	A Stakeholder Perspective on Multilateral Relationships in Franchising Networks	Windsperger, Josef
Schumacher, Christian	Essays in Behavioral Strategy	Reitzig, Markus
Sobolev, Anton	Essays on Consumer Search	Janssen, Maarten & Schlag, Karl
Spitzer, Florian	How detrimental behavior is shaped by the institutional environment – Three essays in behavioral and experimental economics	Tyran, Jean-Robert & Müller, Wieland

### Habilitations

Name, First Name	Title	Field
Garaus, Marion	Information Processing Limitations in Consumption Situations	Business Administration
Gansterer, Margaretha	Collaborative transportation logistics	Business Administration

# Editorial Work

Numerous members of our Faculty are engaged in editorial and publishing activities. In particular, many of our Faculty members serve as editors, associate editors, or members of editorial boards of established journals.

The list below shows who serves in which role for which journal. We do not list refereeing activities, as members of our Faculty have, in total, most likely written several hundreds of these, and many of us serve as referees for prestigious journals.

## Category 1 Journals

### Editor-in Chief, Co-Editor

Econometric Theory: Pötscher, Benedikt (since 1995)

### Associate Editor

Journal of Business and Economic Statistics: Hautsch, Nikolaus (since 2015)

Journal of the European Economic Association: Schmidt-Dengler, Philipp (2013-2018)

Operations Research: Pflug, Georg (since 2012)

Transportation Science: Hartl, Richard (since 2012)

### Editorial Board

Experimental Economics: Müller, Wieland (since 2014); Tyran, Jean-Robert (since 2009)

Journal of International Business Studies: Diamantopoulos, Adamantios (since 2007)

Organization Science: Reitzig, Markus (since 2014)

Production and Operations Management: Gutjahr, Walter (since 2015)

Review of Economic Studies: Schmidt-Dengler, Philipp (since 2012)

Strategic Management Journal: Reitzig, Markus (since 2013)

## Category 2 Journals

### Editor-in Chief, Co-Editor

European Journal of Operational Research: Bomze, Immanuel (since 2016)

International Journal of Industrial Organization: Schmidt-Dengler, Philipp (since 2014)

OR Spectrum: quantitative approaches in management: Gutjahr, Walter (since 2014)

### Associate Editor

International Journal of Forecasting: Hautsch, Nikolaus (since 2015)

Journal of Applied Econometrics: Schmidt-Dengler, Philipp (since 2014); Hautsch, Nikolaus (since 2015)

Journal of Economic Dynamics and Control: Sorger, Gerhard (since 2001)

Journal of Financial Econometrics: Hautsch, Nikolaus (since 2012)

Journal of Money, Credit and Banking: Loranth, Gyöngyi (since 2016)

Journal of Statistical Planning and Inference: Pötscher, Benedikt (since 2012)

Management Accounting Research: Pfeiffer, Thomas (since 2016)

### Editorial Board

Computers & Operations Research: Vetschera, Rudolf (since 2002); Dörner, Karl (since 2005)

Computational Optimization and Applications: an international journal: Pflug, Georg (since 2000)

Decision Support Systems: Vetschera, Rudolf (since 2014)

Energy Journal: Wirl, Franz (since 1993)

Health Care Management Science: Rauner, Marion (since 2006)

OR Spectrum: quantitative approaches in management: Rauner, Marion (since 2006)



## Other Journals

### Editor, Co-Editor

Business Research: Gehrig, Thomas (since 2015)

Central European Journal of Operations Research: Dörner, Karl (since 2011); Pflug, Georg (since 2000); Rauner, Marion (since 2007); Vetschera, Rudolf (since 2004)

Empirical Economics: a quarterly journal of the Institute for Advanced Studies, Vienna: Kunst, Robert (since 2000)

Homo Oeconomicus: Kocher, Martin (since 2016)

Journal of Economic Psychology: Kocher, Martin (since 2015)

Journal of Industry, Competition and Trade: Schmidt-Dengler, Philipp (since 2018)

Marketing: ZFP - Journal of Research and Management: Wagner, Udo (since 2009)

Statistics & Risk Modeling: Pflug, Georg (since 2014)

### Associate Editor

Bulletin of Economic Research: Borrmann, Jörg (since 2006)

Central European Journal of Operations Research: Bomze, Immanuel (since 2016); Gutjahr, Walter (since 2011); Hartl, Richard (since 2009)

Computational Management Science: Pflug, Georg (since 2000)

Dynamic Games and Applications: Sorger, Gerhard (since 2015)

Flexible Services and Manufacturing Journal: Dörner, Karl (since 2016), Marion Rauner (since 2009)

Group Decision and Negotiation: Vetschera, Rudolf (since 2015)

International Marketing Review: Sichtmann, Christina (since 2015)

International Journal of Decision Support System Technology: Vetschera, Rudolf (since 2015)

Journal of Behavioral and Experimental Economics: Kocher, Martin (since 2013)

Journal of Business Economics: Fabel, Oliver (since 2008)

International Game Theory Review: Sorger, Gerhard (since 1999)

Journal of Economics: Sorger, Gerhard (since 2005)

Journal on Vehicle Routing Algorithms: Dörner, Karl (since 2016)

Macroeconomic Dynamics: Sorger, Gerhard (since 2015)

Market Microstructure and Liquidity: Hautsch, Nikolaus (since 2014)

OR Perspectives: Hartl, Richard (since 2013)

Sankhya: Indian Journal of Statistics: Leeb, Hannes (since 2015)

Studies in Nonlinear Dynamics and Econometrics: Sorger, Gerhard (since 2003)

Stochastic Programming E-Print Series: Pflug, Georg (since 2000)

### Editorial Board

Advances in Data Analysis and Classification: Bomze, Immanuel (since 2016)

Akademija MM: Wagner, Udo (since 2009)

Applied Economics Quarterly: Gehrig-Merz, Monika (since 2002)

Austrian Journal of Statistics: Pflug, Georg (since 2000)

Business Informatics: Strauss, Christine (since 2017)

Business Research: Diamantopoulos, Adamantios (since 2010); Dörner, Karl (since 2014); Hartl, Richard (since 2007); Wagner, Udo (since 2007)

Econometrics: Hautsch, Nikolaus (since 2012)

E-Journal Economics: Gehrig, Thomas (since 2013)

Energy Systems: Pflug, Georg (since 2010)

EURO Journal on Decision Processes: Gutjahr, Walter (since 2012); Vetschera, Rudolf (since 2012)

EURO Journal on Transportation and Logistics: Hartl, Richard (since 2011)

European Journal of Marketing: Diamantopoulos, Adamantios (since 2007)

Industrial Marketing Management: Sichtmann, Christina (since 2015)

Innovation and Entrepreneurship in Health: Rauner, Marion (since 2014)

International Journal of Business and Systems Research: Rauner, Marion (since 2006)

International Journal of Economics and Business Research: Borrmann, Jörg (since 2009)

International Journal of Health Management and Information: Rauner, Marion (since 2008)

International Journal of Operations Research and Information Systems: Rauner, Marion (since 2010)

International Journal of Stochastic Analysis: Pflug, Georg (since 2016)

International Marketing Management: Sichtmann, Christina (since 2015)

International Marketing Review: Diamantopoulos, Adamantios (since 2007)

International Transactions in Operational Research: Vetschera, Rudolf (since 2010)

Journal of Behavioral and Experimental Economics: Tyran, Jean-Robert (since 2013)

Journal of Business Market Management: Sichtmann, Christina (since 2015)

Journal of Business Research: Diamantopoulos, Adamantios (since 2007)

Journal of Contemporary Economic and Business Issues: Wagner, Udo (since 2014)

Journal of Cross Cultural Marketing: Wagner, Udo (since 2014)

Journal of Experimental Political Science: Tyran, Jean-Robert (since 2013)

Journal of Global Optimization: Bomze, Immanuel (since 2016)

Journal of International Marketing: Diamantopoulos, Adamantios (since 2007)

Journal of Modelling in Management: Diamantopoulos, Adamantios (since 2007)

Journal of Organization Design: Reitzig, Markus (since 2015)

Journal of Strategic Marketing: Diamantopoulos, Adamantios (since 2007)

Journal of the Economic Science Association: Müller, Wieland (since 2014); Tyran, Jean-Robert (since 2014)

Labour History Review: Blaschke, Sabine (since 2008)

Lecture Notes in Economics and Mathematical Systems: Pfeiffer, Thomas (since 2010)

Marketing Management in the Digital Economy (since 2014)

Ökonomie & Gesundheit: Rauner, Marion (since 2006)

Operations Research for Health Care: Rauner, Marion (since 2015)

Operations Research Perspectives: Bomze, Immanuel (since 2016)

Optimization Letters: Bomze, Immanuel (since 2016)

Psychology & Marketing: Wagner, Udo (since 2018)

Review of Managerial Science: Pfeiffer, Thomas (since 2007); Wagner, Udo (since 2014)

Socio-Economic Planning Sciences: Rauner, Marion (since 2001)

Sozialwissenschaftliche Forschungsmethoden: Kittel Bernhard (since 2018)

Swarm Intelligence: Hartl, Richard (since 2007)

Trziste Market: Wagner, Udo (since 2013)

# Externally Funded Research Projects

In this chapter we present our extensive research projects. The Faculty of Business, Economics and Statistics and its members engage in various research fields with multiple funding sources. Our biggest sponsors worth mentioning are the Austrian Science Foundation (FWF), the Austrian National Bank (OeNB) and the European Union. Funding as well as cooperation with other institutions and partners plays an essential part in our Faculty's aim to research a broad range of scientific issues.

## Sources of External Funding (in thousand €)

	2014	2015	2016	2017	2018
FWF	1.492,4	1.387,4	1.189,9	1.362,0	1.458,9
OeNB	224,8	278,9	267,0	60,9	39,0
EU	334,4	51,1	208,0	51,8	197,9
Federal	9,3	146,4	128,5	-	116,0
FFG	137,4	152,9	157,7	197,8	116,7
WWTF	37,0	163,2	69,3	97,0	163,6
Private	-	75,3	204,3	136,7	15,7
ÖAW	-	-	28,3	37,0	9,3
CDG	103,9	175,1	170,3	109,1	150,9
Other	342,8	558,20	564,4	343,40	233,6
<b>Total</b>	<b>2.682,0</b>	<b>2.813,5</b>	<b>2.817,3</b>	<b>2.286,6</b>	<b>2.501,5</b>

Source: Finance & Controlling 2019, University of Vienna

## Externally Funded Individual Projects

### Efficient Intermodal Transport Operations

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: Christian Doppler Research Association  
Funding: 1.155.207,63 €  
2014 – 2018

The project is embedded in a Christian Doppler Laboratory and has two modules. Module I addresses intermodal transportation problems. The term intermodal transportation refers to the transportation of passengers or freight from an origin to a destination by at least two transportation modes, such that the transfer from one mode to the next takes place in intermodal terminals. The primary aim of this module is to develop new optimisation solution methods based on operations research techniques to support efficient resource planning and management in intermodal transportation systems. Module II addresses efficient resource management in public transportation. This module mainly focuses on tactical and operational problems of urban public transport systems, including headway optimisation and disruption management. The CD-laboratory for efficient intermodal transport operations will develop and apply optimisation techniques to logistical decision problems with a particular focus on the development of metaheuristic and matheuristics for decision problems in transport which take real-world characteristics and realistic constraints into consideration.

### Network Optimization & Analysis

Contact Person: Leitner, Markus  
Research Themes: CSP, MR  
Funding Source: WWTF (Vienna Science and Tech. Fund)  
Funding: 450.000,00 €  
2015 – 2019

Networks are a ubiquitous tool to model the growing amount of data collected in science and business. In areas such as telecommunications, location theory, or social networks analysis (SNA), the size of the resulting networks and application data is ever increasing and analysis methods for large-scale data are crucial to deal with them in a meaningful way. Typically there are also inherent uncertainties associated with the input data and the implied optimisation problems often face multiple objectives. These three aspects (large-scale data, uncertainty and multiple objectives) limit the applicability of available optimisation algorithms that are capable to deal with at most one (if any) of these aspects. Following our recent „thinning out“ modelling approach, we aim to develop novel mathematical models and algorithmic solutions for solving highly relevant problems from operations management, telecommunications, and SNA on a large scale. We plan to exploit parallelization techniques,

sparse mathematical models and general purpose heuristics to reconsider decomposition approaches and apply them in the context of high performance computing. The obtained results will enable the consideration of uncertain input data and / or multiple objectives on a large scale. To this end, various robust optimisation concepts and their applicability in multi-objective settings will be analysed. Results will be used to derive high-performance solution methods aiming to solve realistic, large-scale problem instances. These approaches will be based on mixed-integer (non-linear) optimisation, heuristics and parallelisation methods.

### Portfolio Risk and Asset Allocation: Utilizing High-Frequency Information in High Dimensions

Contact Person: Hautsch, Nikolaus & Pflug, Georg (joint project with Faculty of Mathematics)  
Research Theme: SRA  
Funding Source: WWTF (Vienna Science and Technology Fund)  
Funding: 350.000,00 € (attributed to our Faculty; total funding of project 585.000,00 €)  
2015 – 2018

Measuring and predicting risk of financial positions and using risk forecasts for decision making is of high social relevance. The recent financial and economic crisis taught us that misperception and underestimation of risk can have dramatic consequences for both the financial sector and the entire society. New challenges arise due to an increasing emphasis on the analysis of extreme events, the requirement of managing large-scale portfolios and the possibility of exploiting high-frequency market information. To address these issues, the objective of this project is twofold. On the one hand, we aim for a deeper understanding of high-dimensional dependencies of asset returns, reflected by more advanced estimates of covariance structures, tail dependencies and measures reflecting extreme (correlation) risks. On the other hand, we will develop mathematical and statistical tools for optimising large-dimensional portfolio positions and for monitoring and managing their risks under realistic conditions. The innovations of this project are (i) the development of a theoretical and empirical framework to control for transaction costs in high-frequency based portfolio optimisation, (ii) the further development of high-dimensional copula models and measures of tail dependence, and (iii) the construction of forecasts of large-scale asset return covariances exploiting high-frequency data.

### Soziale Hintergründe und Auswirkungen von Jugendarbeitslosigkeit in Wien

Contact Person: Kittel, Bernhard  
Research Themes: CMI, HBE  
Funding Source: Federal Ministry of Labour, Social Affairs, Health and Consumer Protection (BMASK)  
Funding: 347.762,00 €  
2014 – 2018

The project explores the conditions and effects of youth unemployment in a two-wave panel survey of unemployed people aged 18-28. A first wave administered in 2014 among new clients of the labor market service was followed by a second wave in 2015 with a reinterview response rate of slightly above 50 per cent. The survey data are matched with registry data. The main focus is on the development of labor values and attitudes, health, wellbeing, and subjective job search experience, conditional on factors such as social status, educational pathways and attainment, and migration background.

#### Network Optimization in Bioinformatics and System Biology

Contact Person: Bomze, Immanuel & Ljubic, Ivana  
Research Themes: CSP, MR, SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 347.760,00 €  
2014 – 2019

Mathematical models and algorithmic approaches for solving combinatorial optimisation problems from the field of network optimisation are known to be essential in telecommunications and the design of transportation and supply chain networks. More recently, it has been discovered that network optimisation algorithms are also crucial in the context of bio-informatics and system biology. Numerous publications in system biology point out that studying functions, structures and interactions of proteins in combination with networks can provide new insights regarding robust biomarkers and can allow new discoveries regarding protein functions, or testing of new hypothesis regarding their interactions. Network optimisations algorithms have also been applied in the analysis of functional modules in protein-protein interaction networks, the discovery of regulatory subnetworks, in revealing hidden components in biological processes, or in detecting transcription factor modules. Motivated by these recent developments, we aim to study several network optimisation problems that are among the most challenging ones in the fields and that have not been sufficiently studied or understood so far. In this project we also aim at developing the first supernetwork-driven approach in combinatorial optimisation that will seamlessly integrate various methodologies from operations research (exact and metaheuristic approaches for network optimisation) and computer science (machine learning) into a single mathematical framework.

#### Information Acquisition, Diffusion and Disclosure in Markets

Contact Person: Janssen, M., Mauring, E., Garcia, D  
Research Themes: CMI, CSP  
Funding Source: FWF (Austrian Science Fund)  
Funding: 342.349,00 €  
2018 – 2021

Whether or not markets perform well in coordinating demand

and supply depends to a large extent on the information agents possess. Often consumers need to acquire information about product characteristics and prices to be able to carefully compare the product offerings of different firms. Market power of firms depends on the information consumers have. If consumers are not informed about alternative prices, market power arises naturally as a consequence of the lack of information. On the other hand, firms may have incentives to reveal some of their private information. Information disclosure by firms may take the form of self-advertising, information provided by third party intermediaries or rating agencies. An important question in this regard is whether the information that firms directly or indirectly provide is verifiable or not. In the latter case, firms may lie about the information they provide and consumers must decide whether to trust the information or not. If information is non-verifiable, firms may not have an incentive to disclose information in the first place as the content may not be trusted by consumers.

Acquisition, disclosure and diffusion of information are clearly related. When few people acquire information, little information can be diffused, while if information is disclosed and disseminated efficiently, people may not have the incentive to incur a cost to acquire more information themselves.

This project brings together researchers at the economics department at the University of Vienna and researchers at the National Research University Higher School of Economics (Moscow). They will work on different subprojects where the relationship between information acquisition, disclosure and diffusion is explored. The project envisages to organize one workshop in Moscow and an international conference in Vienna.

#### Navigating Brand Preference through Consumers' Stereotypes

Contact Person: Diamantopoulos, Adamantios & Florack, Arnd  
Research Theme: HBE  
Funding Source: FWF (Austrian Science Fund)  
Funding: 342.349,00 €  
2018 – 2021

This project focuses on three distinct kinds of stereotypes that are expected to influence consumer behavior, involving beliefs about the characteristics of (a) typical users of a certain brand (brand user stereotype), (b) different countries and their people (country-of-origin stereotype), and (c) different brands (brand stereotype). As the usefulness of stereotypes as explanatory constructs in consumer behavior is clearly dependent on their ability to boost perceptions of consumer value and/or mitigate perceived risk, this is one important issue examined in the project. Moreover, the extent to which the interplay between multiple consumer stereotypes is characterized by cross-national stability (or otherwise) will also be assessed.

### Organizational Design for New Organizational Forms

Contact Person: Reitzig, Markus  
Research Theme: CSP  
Funding Source: FWF (Austrian Science Fund)  
Funding: 333.291,00 €  
2014 – 2020

We propose to study if – and where – extant theories of organizational design require elaborations in order to explain the emergence and effectiveness of so-called new organizational forms such as open source software or new business models. We suggest that classic theories of organizational design, among them Carnegie school and its derivatives (e.g. contingency theory), while capturing important features of even novel forms of organizing, may benefit from elaborations regarding three distinct sub-questions, namely: how relevant are authority and hierarchy, traditional solutions to the design challenge of dividing labor and integrating effort, to new organizations? Second, under which conditions is self-selection considered to be an important solution to the organizational design challenge in new forms of organizing, truly effective? Third, how do different solutions to the design challenges of task division, task allocation, rewards distribution, and information provision complement one another?

### Heuristic Optimization in Production and Logistics (HOPL)

Contact Person: Dörner, Karl (project collaboration with external partners)  
Research Themes: MR  
Funding Source: FFG (Austria Research Promotion Agency)  
Funding: 329.999,00 € (attributed to our Faculty; total funding of project 3 280 000€)  
2014 – 2018

This project aims to develop novel algorithms in order to gain additional optimisation potential by modeling and optimising interrelated logistics and production processes in an integrative way. The main goals for the application of optimisation networks in this project are:

- integrated storage, transport and schedule optimisation
- strategic planning and design of production and logistics systems
- integration of data-based modeling in the optimisation of production processes

### Fair and Efficient Allocation of Transportation (FEAT)

Contact Person: Vetschera, Rudolf; Dörner, Karl; Gansterer, Margaretha  
Research Theme: MR

Funding Source: FWF (Austrian Science Fund)  
Funding: 322.868,00 €  
2016 – 2018

Transportation carriers fulfill transport requests for other parties and provide the physical connection between shippers, who own the freight, and their customers. To improve the situation and stay competitive, carriers must focus on transport requests offering a relatively high profit margin. A particular problem is caused by empty (return) trips, which by definition do not generate revenue, but cause costs and thereby reduce profits. The main goal of the present project is to study collaborative mechanisms to reallocate trips between carriers and thus improve the system-wide efficiency. We consider periodic shipments of goods in a three-stage setting. In local trips, goods are collected from customers to hubs. A carrier is assumed to have at least two hubs, which are connected by a long haul transportation leg. Goods arriving at the destination of this main leg are again distributed to customers using local trips.

### Evaluation of Soft Measures to Promote Student Success

Contact Person: Tyran, Jean-Robert; Sonntag, Axel  
Research Theme: HBE  
Funding Source: Austrian Federal Ministry of Education, Science and Research (BMBWF)  
Funding: 300.000,00 €  
2016 – 2019

The aim of this research project is to systematically evaluate various "soft" measures implemented by the University of Vienna to promote student success. Measures are called „soft“ if they do not entail regulations for students or are based on economic incentives like sanctions or rewards. Therefore, students are not coerced or constrained by soft measures and remain entirely free to choose the pace and sequence of their studies as if the measures were not present. Soft measures are also cheap to implement. Typical examples of such measures are reminders of important deadlines or providing online tools for planning coursework. To evaluate the effectiveness of such measures, the University plans to implement a series of soft measures at different times in different faculties. Not all students will therefore experience the same measures at the same time. The purpose of the evaluation is to determine which measures are particularly effective such that they can be used to the benefit of all students.

### Understanding Consumer Search

Contact Person: Schmidt-Dengler, P., Garcia, D.  
Research Themes: CMI, CSP, HSB, SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 271.650,00 €  
2018 – 2021

In most retail markets, consumers have to spend time and

other resources in order to gather information about prices and other product characteristics. The process through which this information is gathered, referred to as the search protocol, has important implications for demand estimation and market structure. In this project we aim to introduce a new test that allows us to identify the protocol consumers use in the presence of learning and implement it using real-world web browsing data and an online field experiment specifically designed for this question.

#### [Model selection and inference with sparse models when the true model need not be sparse](#)

Contact Person: Leeb, Hannes  
Research Theme: SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 266.742,00 €  
2015 – 2018

Recent results of Leeb (2013) and Steinberger and Leeb (2014) entail that most low-dimensional submodels of a high-dimensional linear model are approximately correct, in an appropriate sense. The proposed research project aims to explore the statistical implications of this finding to sparse modelling and to inference after model selection from a class of sparse models, in various scenarii, and to extend the existing theory. The goal is to develop statistical methods for model selection and inference with sparse working models without relying on sparsity assumptions.

#### [Fairness, Personal Responsibility, and the Welfare State](#)

Contact Person: Tyran, Jean-Robert (project collaboration with external partners)  
Research Themes: HBE, CMI  
Funding Source: Norface (EU)  
Funding: 250.000,00 € (attributed to our Faculty; total funding of project 1.500.000,00 €)  
2015 – 2018

The aim of the research project "Fairness, personal responsibility and the welfare state" is to analyse how fairness considerations, in particular with respect to personal responsibility, affect the support and effectiveness of welfare policies. The European welfare states are faced with important challenges, in particular related to financial strains on the welfare system, changing migration flows and increasing inequality. Partly as a response to these challenges, there is an increasing focus on personal responsibility. The proposed research project provides new knowledge about how the welfare states can meet these challenges and how concerns for personal responsibility can be integrated in the design of welfare schemes in a way that is perceived as fair.

Four research teams from Norway, the Netherlands and Austria take a cross-disciplinary perspective on fairness and use an innovative combination of methods, including

administrative register data, surveys, as well as field and laboratory experiments.

#### [Order Book Foundations of Price Risks and Liquidity: An Integrated Equity and Derivatives Markets Perspective](#)

Contact Person: Hautsch, Nikolaus  
Research Themes: CMI, SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 243.000,00 €  
2017 – 2020

Most financial markets are nowadays organized in the form of electronic limit order book markets. The introduction of electronic trading has substantially changed the trading landscape over the last decade. Many high-speed activities on financial markets are not well understood and are subject of concerns to market operators and regulators. This research will be the first project bringing together the limit order books (LOBs) of a stock market with those of derivatives written on this asset. Using empirical and statistical models the project will investigate the vast amount of information provided by integrated stock and derivative LOBs. This information will be processed to measure and predict risks associated with volatility, liquidity and price jumps. The project addresses two major research questions: First, can we exploit detailed LOB data of stocks and corresponding options to improve the measurement and prediction of volatility? Second, how does LOB information spill over from equity and derivative markets and how can this information be used to better understand the determinants of volatility, liquidity and jump risks on the micro level?

#### [Self-serving views on redistributive fairness](#)

Contact Person: Dezsö, Linda; Tyran, Jean-Robert  
Research Theme: HBE  
Funding Source: FWF (Austrian Science Fund)  
Funding: 234.000,00 €  
2018 – 2022

Experimental research on distributive preferences reports that people prefer compensating low income through redistribution when it is due to factors one cannot control. However, there are situations where partners' incomes were previously unequal, while in a new, present income allocation they receive equal outcomes. Only one paper examines a similar situation, finding that the person with the unfortunate history self-servingly believes that he is entitled to compensation for his past, while the person with the fortunate history believes that the past is irrelevant to the present. We propose an agenda investigating how history shapes distributive preferences, and the association between distributive fairness violations and unethical behavior. We argue that examining the relationship between history and distributive preferences sheds light, for example, on whether a fair welfare system should consider individual contribution history.

First, we ask if asymmetric contribution history to joint earnings leads to self-serving invocations of history between partners when proposing divisions. Second, we address whether partners sharing asymmetric initial income levels due to a previous allocation hold divergent views about the fair distribution of new, jointly created proceeds to which they contributed equally. We study the extent to which preferences for maintaining income hierarchy and inequality aversion (beyond greed) drive distributive preferences. Relatedly, we examine the association between imposing a distributive scheme on the rich and poor and subsequent unethical behavior. Imposed distributive schemes would systematically vary how much post-distribution rank is maintained/reversed and how income inequality is decreased/increased between them.

#### Supranational climate-policy delegation

Contact Person: Pichler, Paul  
Research Themes: CMI, HBE, MR  
Funding Source: FWF (Austrian Science Fund)  
Funding: 210.010,00 €  
2018 – 2021

International agreements to fight global warming in the past often had limited success or failed altogether, such as the Copenhagen Summit in 2009. Against this background, there have been recurrent proposals by academic researchers, policy advisors, and political commentators to create a supranational climate protection authority with the explicit mandate to fight global warming, and to delegate decision power over certain climate-relevant policies once and for all to this authority. Their argument is that an independent authority can implement necessary but painful climate-policy reforms much better than elected politicians, who are often driven by myopic re-election concerns. The aim of the proposed project is to better understand whether this argument in favor of a supranational environmental authority is indeed valid. We plan to carefully study if and when it may be economically beneficial for countries to delegate climate-relevant policies, and how such delegation would affect international climate policies. We plan to address these and other related questions within a theoretical economic model of climate policy, designed to capture the key trade-off between the economic benefits of energy consumption, investment into clean technologies for energy production, and environmental pollution costs. The proposed project is the first to develop a theoretical model of supranational climate-policy delegation and ask whether an independent supranational environmental authority could alleviate the pressing problem of global warming. It thereby contributes to an important discussion on the design of socio-economic institutions to guarantee sustainability of economic policies for the years to come.

#### Out-of-sample Prediction Using Shrinkage Estimators

Contact Person: Leeb, Hannes  
Research Theme: SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 192.183,00 €  
2014 – 2018

In regression, performance analyses of shrinkage estimators are mainly focused on parameter estimation and on in-sample prediction. Little is known about the performance of shrinkage estimators for out-of-sample prediction, where the goal consists of estimating the regression function at new and un-observed points. Recently, Huber and Leeb (2013) showed that the James-Stein estimator can fail to dominate the maximum-likelihood estimator for out-of-sample prediction. The goal of the proposed research project is to analyse this and related phenomena, to design new shrinkage estimators with good predictive performance out-of-sample, and to develop inference methods like prediction intervals based on these new estimators.

#### Sansero Safe and Secure Routing

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: FWF (Austrian Science Fund)  
Funding: 180.548,00 €  
2015 – 2019

In this project, a new multi-criterial vehicle routing problem is studied in which different locations demand periodic service. The objective is to determine cost efficient yet heterogeneous tours. The latter is defined such that repeating particular sequences of nodes or edges has to be avoided and that service at specific nodes or edges are serviced at the same time of day they have already been serviced before.

#### Accuracy and Comp. Efficiency in Multi-Stage Stoch. Opt.

Contact Person: Timonina-Farkas, Anna  
Research Theme: SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 174.985,00 €  
2015 – 2018

Nowadays, governments and people, companies and technologies in our fast-developing and changing world face situations and problems where they need to take decisions under uncertainty in multi-period environment. The multi-stage stochastic optimization is a well-known mathematical tool for the solution of multi-period decision-making problems under uncertainty. However, the explicit theoretical solution of a multi-stage optimization program may be impossible to obtain due to its functional form. In the project “Accuracy and Computational Efficiency in Multi-Stage Stochastic Optimization” we focus on numerical methods



for the solution of the problem by the use of approximation techniques on scenario trees. Accounting for the information about possible future scenarios, we develop a backtracking scenario approximation method that implements both information about the past and available information about future scenarios by the combination of the forward procedure with the backward step on the scenario tree.

#### Dynamic Uncertainty Modeling in Finance

Contact Person: Klein, Irene & Cuchiero, Christa (Institute for Mathematics)  
Research Theme: CMI, SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 128.142,00 €  
2018 – 2021

Since the beginning of the financial crisis in 2007, stability of financial markets has become a major topic attracting a lot of attention from experts in finance, economy and politics. In the field of mathematical finance, this led for instance to the emergence of a branch called “robust finance”, which aims at making financial modeling more solid in times of crises. The goal of this project is to establish two important aspects in this area: introducing dynamic modeling ideas and jointly capturing model risk and information risk.

Mathematically, we incorporate model risk via so-called mixture-models and non-linear Markov processes. In both approaches parameter uncertainty and its dynamic nature due to incoming information is explicitly taken into account. In other words we accommodate the view that model risk is among other things a consequence of insufficient or even wrong information. This information risk is modeled via two filtrations. The smaller filtration contains the information actually available to market participants, while the larger filtration also includes (idealized) information on unobservable quantities. Prices are supposed to be adapted to the larger filtration, whereas actual observations can only be done in the smaller filtration, because of unreliable data sources and discrete and noisy signals. This allows us to go beyond the usual assumptions taken in mathematical finance – for example, price processes do not need to be semimartingales any longer. In this general two-filtration setup in continuous time we analyse all foundational questions, like fundamental theorems, superhedging, stochastic integration and model calibration.

Our main field of application are fixed income markets with multiple yield curves, which became, due to the financial crisis, highly important. These markets are a prototypical example for model uncertainty being caused by unobservable but important factors, namely liquidity and credit risk in this case. Beyond that they show the necessity of a new formulation of the mathematical modeling setup within which we aim to lay the theoretical foundations to answer questions of model calibration, pricing and hedging.

#### Low Emission Electric Freight Fleets (LEEFF)

Contact Person: Dörner, Karl (project collaboration with external partners)  
Research Theme: MR  
Funding Source: FFG (Austria Research Promotion Agency)  
Funding: 122.500,00 € (attributed to our Faculty; total funding of project 2.679.000,00 €)  
2016 – 2019

As the LEEFF (Low Emissions Electric Freight Fleets) project follows an integrative multiperspective approach to the Call objectives, the key elements of the examined system have to be identified. These key elements contribute to reach the target of a commercially viable overall solution for an electric fleet operation addressed by the Call. To reach the set targets, an advanced eVan together with an adapted battery and a smart charging station for commercial use at logistical hubs will be developed and an innovative business model for fleet operators together with adapted planning and communication tools realised as a prototype. The target users will be provided practical guidelines, a show case presentation based on a comprehensive demonstration mode and a strategic implementation.

#### Market transparency and consumer search - Evidence from the Austrian retail gasoline market

Contact Person: Martin, Simon  
Research Theme: CMI  
Funding Source: University of Vienna (uni:docs)  
Funding: 120.000,00 €  
2016 – 2018

Market transparency is an important policy issue in various jurisdictions. Several countries have introduced fully transparent government-operated websites for comparison of retail gasoline prices. In Austria, however, the information provision to consumers is limited due to concerns of tacit collusion. Exploiting a special feature of the Austrian website, we empirically investigate the effect of transparency on market prices. We provide a novel theoretical explanation for the underlying mechanism.

#### When do culturally diverse groups create value?

Contact Person: Keck, Steffen  
Research Theme: HBE, MR  
Funding Source: OeNB Anniversary Fund  
Funding: 120.000,00 €  
2018 – 2019

The question whether groups actually benefit from or are being harmed by cultural diversity has not been answered conclusively as of today. In this project we will contribute to closing this gap in our current knowledge by addressing two important limitations of prior work in this area which

has typically treated cultural diversity as a one-dimensional construct and furthermore assumed that cultural diversity has a fixed static effect on group outcomes. In contrast, in this project we will explicitly focus on a) the role of multi-cultural group members and b) explore the dynamic effects of group diversity over time.

#### [Consistent Stochastic Inventory Routing Management \(COSIMA\)](#)

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: FWF (Austrian Science Fund)  
Funding: 118.104,00 €  
2016 – 2019

This project integrates two fundamental logistical aspects that are typically investigated independently or sequentially: inventory management and transportation routing optimisation. We extend the existing knowledge with regard to essential real-world characteristics of such problems and develop new approaches for the integration of these two aspects. Stochastic demands at the retailers are typically non-stationary and correlated, emergency shipments are allowed and service level requirements have to be met. Moreover, we incorporate consistency, i.e. delivery at a certain retailer should always take place within the same time interval. This leads to a two-stage multi-echelon inventory problem with routing, stochastic lead times and non-equidistant review periods.

#### [Financial Regulation in Macroeconomics](#)

Contact Person: Lutz, Flora  
Research Theme: CMI  
Funding Source: University of Vienna  
Funding: 111.038,00 €  
2016 – 2020

The recent financial crisis highlighted the need for a better regulative framework and placed macro-prudential regulation, i.e. the regulation of systemic risk, at the center of political and academic discussions. Yet, research on its optimal implementation is still in its very early stages. This project aims at investigating optimal macro-prudential regulation in environments with aggregate and idiosyncratic risk.

#### [Firms' Scope Decisions in High-Technology System Industries](#)

Contact Person: Reitzig, Markus  
Research Theme: CSP  
Funding Source: OeNB Anniversary Fund  
Funding: 107.915,00 €  
2014 – 2018

The goal of this research project is to better understand how extant mechanisms describing firm boundary - notably

bargaining considerations related to transaction costs and knowledge-based complementarities - can explain organizations' scope in systemic industries.

#### [Understanding Combinatorial Clock Auctions](#)

Contact Person: Janssen, Maarten  
Research Theme: CMI  
Funding Source: OeNB Anniversary Fund  
Funding: 100.000,00 €  
2014 – 2018

Combinatorial Clock Auctions have recently been used to allocate radio frequency licenses. However, the optimal bidding behavior has only been (partially) analysed in a simple context where bidders only care about the package they themselves win and what they have to pay for it. In this research project, we want to increase the understanding of the auction design, the potential damaging outcomes and the possible adaptations of the design to accommodate potential weaknesses. In particular, we would like to consider the implications of incentives to raise rivals' cost, bidding under a budget constraint and valuations depending on auction outcomes.

#### [The Effects of Liquidity Regulation in Basel III on Financial Stability](#)

Contact Person: Loranth, Gyöngyi  
Research Theme: HBE  
Funding Source: OeNB (Oesterreichische Nationalbank)  
Funding: 96.000,00 €  
2016 – 2018

Liquidity requirements were introduced after the recent financial crisis to combat illiquidity due to market freezes. The aim of this project is to study the effects of liquidity requirements on financial stability. We argue that liquidity give banks an incentive to use staggered debt structures, because this maximises the amount of profitable, illiquid assets the bank can hold at any given point in time. We plan to analyse whether staggered debt structures are more prone to bank runs and propose to develop a model that allows to compare the probability of bank runs between staggered and concentrated debt structures.

#### [Labor Market Integration of Refugees in Austria - A Longitudinal Analysis](#)

Contact Persons: Kittel, Bernhard & Verwiebe, Roland (joint project with the Faculty of Sociology)  
Research Theme: CMI  
Funding Source: OeNB (Oesterreichische Nationalbank)  
Funding: 92.500,00 € (attributed to our Faculty; total funding of project 185.000,00 €)  
2016 – 2018

This project was established as a cooperation between the Department of Sociology and the Department of Economic Sociology. In 2015 Austria belonged to a group of EU countries (including Sweden, Hungary and Germany) which received the largest number of refugees in relation to its population size. One urgent concern is the facilitation of these migrants' economic self-sufficiency by integrating them into the labor market. Successful labor market integration depends largely on formal requirements, most notably recognized qualifications and language proficiency, but also on the extent of integration into other areas of society, including the integration into social networks or the identification with Austrian norms and values. This is the starting point for the present project which investigates the labor market integration of refugees and the interrelation of economic, social, and cultural integration using an online panel study with four waves. This will be combined with a number of expert interviews and problem-centered interviews among newly arrived refugees.

#### Essays on Consumer Search

Contact Person: Sobolev, Anton  
Research Themes: CMI, HBE  
Funding Source: ÖAW (Austrian Academy of Sciences)  
Funding: 74.000,00 €  
2016 – 2018

Consumer search theory provides a framework to assess the market power of firms that arise from search frictions. This research proposal mainly focusses on the informational assumptions made in consumer search theory. Central to the consumer search literature is the idea that consumers do not know the products that are sold in the market and the prices charged. Instead, they have to devote resources on getting to know them. However, other aspects of the market are considered to be known (as in the standard models of market interaction): the number of firms, their costs, etc. Similarly, firms are assumed to know each other's costs and how consumers search. The research proposed here extends consumer search theory by relaxing some of the informational assumptions made and by inquiring into the incentives of firms to share information.

#### Information and Consumer Search

Contact Person: Janssen, Maarten  
Research Themes: CMI, HBE  
Funding Source: FWF (Austrian Science Fund)  
Funding: 96,563.25 €  
2015 – 2018

Traditional economic theory assumes that consumers can compare prices and products without spending time, effort and money to do so. This assumption is clearly at odds with real world markets. The consumer search literature that has been

developed over the past decades in economics has analyzed to what extent neglecting consumer search cost leads to a misrepresentation of how markets work. That literature's main insight is that search costs do significantly affect market outcomes and that even if search costs are small, market outcomes are expected to be different compared to when they are completely absent. Thus, search costs are even important in understanding online markets. This research project further advances our understanding of the importance of search costs, namely in markets where consumers learn about underlying market characteristics when they search for prices and in markets where the final retail price a consumer observes is the result of a manufacturer and a retailer decision. A first paper in this project is a methodological article showing that the standard techniques analyzing the strategic price setting in these markets are problematic and it proposes an alternative solution method. The second project considers a similar setting, but now explicitly analyzes how the cost of the retailers is strategically chosen by manufacturers or input suppliers. We show that in such settings, markets can be very inefficient especially if the consumer search cost is small. The third project considers a variation of this setting where a manufacturer may charge different prices to different retailers.

#### Consumer Responses to Country-of-Origin, Region-of-Origin and Brand-Specific Cues: Cognitive and Affective Dimensions

Contact Person: Diamantopoulos, Adamantios  
Research Theme: HBE  
Funding Source: Dr. Theo and Friedl Schöllner  
Forschungszentrum für Wirtschaft und Gesellschaft  
Funding: 50.000,00 €  
2011 – 2018

Through a set of complementary studies, this project investigates the impact of alternative intonations (cognitive vs. affective) of country and region-of-origin information on consumers' brand perceptions, buying intentions and willingness to pay. Particular emphasis is placed on (a) the relative importance of cognitive and affective dimensions of origin designation on consumer responses, (b) the role that multiple (i.e. national and regional) consumer identities play in shaping such responses, and (c) potential variations across different product categories.

#### Heuristic Optimization in Production and Logistics (HOPL)

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: University of Applied Sciences Upper Austria – Wels Campus  
Funding: 35.254,00 €  
2018 – 2019

Increasing quality expectations, complex handling processes, and high throughput volumes lay particular stress on the

steel industry. Crucial tasks of steel producing plants are the transportation and intermediate storage of steel slabs over time. Steel slabs are heterogeneous semi-finished products that are produced at continuous casters and further processed inside the plant. According to specific handling instructions, the cast steel must pass additional treatment stages, involving scarfing, resting and temperature-regulating handling processes. All of these treatment stages generate transportation requirements, which in turn trigger stacking and sorting processes. Within the scope of intra-logistical optimization efforts, the emphasis of our study is twofold. First, we develop a transportation model that addresses the routing of steel slabs as they pass multiple production stages, all of which are carried out at different locations inside the plant. Second, we address the stacking and sorting of work-in-process steel slabs during the time they are buffered in large storage yards, waiting to be fed into the next stage of the production process. By developing a combined approach that optimises the transportation and stacking of steel slabs, cost-cutting potentials and efficiency improvements can be revealed.

#### [Essays on misallocation of resources](#)

Contact Person: Zrnc, Jurica  
Research Theme: CMI, HBE  
Funding Source: University of Vienna (Uni:docs)  
Funding: 1.218,00 €  
2017 – 2020

Countries across the European Union experienced prolonged decreases or stagnation in total factor productivity during the Great Recession. Total factor productivity did not recover in many countries after almost a decade passed since the start of the recession. Nonetheless, research on the determinants of the productivity slump in Europe remains limited. This research proposal offers to fill the gap in the literature by studying the determinants of resource misallocation in Europe during the Great Recession as a major potential driver of the productivity decline. Studying different sources of misallocation is important in order to be able to design appropriate policies to alleviate the determined inefficiencies. Firstly, I explore the link between corruption and the rise in resource misallocation during the Great Recession. To accomplish this, I will use a novel dataset on public procurement enabling me to proxy fraudulent behaviour, while existing studies use corruption perception indices. Secondly, I will introduce a largely neglected aspect in the literature – demand frictions, which can help explain different responses of misallocation to shocks across sectors and countries. Finally, I will present a joint assessment of the two shocks that arguably dominated the Great Recession. I will study the effects of financial frictions and uncertainty on misallocation of resources in order to distinguish between relative quantitative importance of both and their possible interactions.

## Externally Funded Special Research Programmes (SRP)

### Cultural Pathways to Economic Self-Sufficiency and Entrepreneurship: Family Values and Youth Unemployment in Europe (CUPESSSE)

Contact Persons: Kittel, Bernhard

Partner Institutions: Heidelberg University (Germany), University of Mannheim (Germany), University of Economics Prague (Czech Republic), Aarhus University (Denmark), Central European University (Hungary), University of Catania (Italy), University of Granada (Spain), Pompeu Fabra University of Barcelona (Spain), University of Bern (Switzerland), Koç University of Istanbul (Turkey), Newcastle University upon Tyne (UK), diaNEOsis (Greece), Eurice - European Research and Project Office GmbH (Germany),

Research Themes: CMI, HBE

Funding Source: European Commission, Programme FP7

Funding: 480.492,00 € (attributed to our Faculty, total funding of project 4.999.220,00 €)

2014 – 2018

The CUPESSSE project is dedicated to the comparative analysis of youth unemployment in Europe. By taking issues related both to the demand and supply sides into consideration, the project aims to obtain a comprehensive picture of the causes and consequences of unemployment among young people as well as to formulate policy strategies and recommendations for addressing this ever-growing issue. The project brings together a broad network of researchers and practitioners from the fields of economics, political science, psychology, and sociology.

### Distributive Preferences and Needs-Based Justice in Networks

Contact Person: Kittel, Bernhard

Partner Institutions: Helmut-Schmidt-University Hamburg (Germany), University of Bremen, Jacobs University Bremen (Germany), Hochschule für Technik und Wirtschaft Chur (Germany), University of Liverpool (UK), Carl von Ossietzky University Oldenburg (Germany)

Research Themes: CMI, HBE

Funding Source: FWF (Austrian Science Fund) & DFG (German Research Foundation)

Funding: 293.228,00€ (attributed to our Faculty, total funding of project 2.869.700,00 €)

2015 – 2018

The research group “Needs-based Justice and Distributive Procedures” intends to contribute to a positive and informed normative theory of needs-based justice supported by experimental evidence. This theory aims at providing answers to four questions: (i) How do individuals identify needs and which distributions are considered sufficient for identified

needs? (ii) Which distributions are collectively recognized and how is the process of recognition organized? (iii) Which dynamics does the process of collective recognition effectuate with regard to the stability of a political agreement? And (iv) What are the consequences of the incentives at the collective and individual level and how sustainable are redistributive agreements? We expect the principle of needs-based justice to minimize the tension between self-interested and strategically induced distributive preferences (social preferences) and ethically reflected principles of justice under two conditions: The recognition of needs takes place in a transparent way (social objectification) and available expert information is optimally used (factual objectification). Answers to the four questions are sought by referring to two core hypotheses: The transparency hypothesis states that the individual and collective recognition of a distributive solution increases with the level of transparency of decision processes. In analogy, the expertise hypothesis states that the objectification of decisions to recognize needs by reference to expertise increases the acceptance of a distributive solution. Each of eight interdisciplinary projects focuses on one of the four research questions from the perspective of one of the two hypotheses. Project B1 “Distributive Preferences and Needs-based Justice in Networks” uses a theory-driven experimental approach to study the recognition of needs as legitimate claims in the context of network structures and the consequences thereof on the outcome of bilateral distributive negotiations. Building on sociological network exchange theory, we analyse the effect of network structures, the transparency of structures for the actors involved, the number of possible bilateral agreements, and social preferences of position holders on the observance of needs in distributive negotiations. Assuming self-interested, utility-maximizing behaviour, equality in distributive outcomes tends to be generated by balanced power relations and information on the network structure. Unbalanced power networks, however, promote highly skewed distributions in favour of high-power positions. While this general pattern has been supported by repeated experiments, other network experiments, however, reveal systematic deviations from these expectations. In particular, holders of structural power positions tend to act more pro-socially under certain context conditions. The main research question is whether, in contrast to other justice principles, needs-based justice is recognized as a distributive principle in network structures otherwise hostile to redistribution. This result would suggest that needs-based justice principles have a higher potential to legitimize distributions than other principles.

## Externally Funded Graduate Schools

### Vienna Graduate School of Economics

Contact Persons: Cunat, Alejandro; Janssen, Maarten; Schmidt-Dengler, Philipp; Müller, Wieland; Schlag, Karl; Merz, Monika; Pichler, Paul; Garcia, Daniel; Sorger, Gerhard  
Partner Institutions: Institute for Advanced Studies (IHS)  
Research Themes: CMI, HBE  
Funding Source: FWF (Austrian Science Fund)  
Funding: 1.669.531,00 €  
2017 – 2021

VGSE offers a broad three-year PhD program in economics with a world-class faculty located in the center of Vienna. VGSE specialises in offering field courses and research seminars where students and professors present ongoing research, and intensively supervised research time. The faculty members are recognised by the international research community as experts in microeconomics, macroeconomics, or econometrics and are well connected to the international research community. The program aims at attracting the best students from a master's program with advanced courses in microeconomics, macroeconomics, and econometrics. Students graduating from VGSE develop into independent researchers of the highest academic standards.

### Vienna Graduate School on Computational Optimization

Contact Person: Bomze, Immanuel; Pflug, Georg  
Partner Institutions: Faculty of Mathematics, Faculty of Computer Science, Vienna University of Technology (TU), Institute of Science and Technology Austria (IST)  
Research Theme: SRA  
Funding Source: FWF (Austrian Science Fund)  
Funding: 398.949,00 € (attributed to our Faculty; total funding of project 1.595.795,00 €)  
2016 – 2019

The Vienna Graduate School on Computational Optimization (VGSCO), financed by the Austrian Science Fund (FWF), is a collaboration between the Faculty of Business, Economics and Statistics, the Faculty of Mathematics and the Faculty of Computer Science (all 3 of University of Vienna), the University of Technology (TU) Vienna and the Institute of Science and Technology (IST) Austria. It was started in fall 2016 with 8 fully and 10 partially funded students who were carefully selected in a competitive manner. The goal of the research and training programme of this Graduate School is to give the PhD candidates a comprehensive training in optimisation with special emphasis on algorithmic and computational aspects as well as to prepare them for a scientific career by introducing them into the scientific networks of the participating scientists. The structure of the programme also allows to study the relations between different areas of optimisation. In the long term, the collaboration between the members and

their institutions will be fostered in order to make Vienna a place of excellence in Computational Optimization.

### Vienna Graduate School of Finance (5th Funding Period)

Contact Persons: Gehrig, Thomas; Hautsch, Nikolaus; Loranth, Gyöngyi  
Partner Institutions: Vienna University of Economics and Business (WU) & Institute for Advanced Studies (IHS)  
Research Themes: CMI  
Funding Source: FWF (Austrian Science Fund)  
Funding: 350.000,00 € (attributed to our Faculty; total funding of project 1.350.000,00 €)  
2018 – 2022

The VGSF is a joint graduate school of the University of Vienna, WU, and the Institute for Advanced Studies. The VGSF offers a well-structured, top-notch PhD program in Vienna. The Faculty members are part of an international network and leading scholars are invited to teach courses or present in seminars. The program is entirely run in English. VGSF has an excellent track record with placements at MIT, Georgia Tech, University of Wisconsin, University of Amsterdam, Aarhus University, BI Norwegian Business School, University of Oslo, University of Copenhagen, Humboldt University, University of Odense, Hong Kong University, University of Calgary, Swiss Finance Institute and many more.

### DART – Doctoral Program in Accounting, Reporting, and Taxation

Contact Person: Pfeiffer, Thomas  
Partner Institutions: Karl-Franzens Universität Graz, Wagenhofer, A., Ewert, R., Kopel, M., Niemann, R.  
Research Theme: CSP  
Funding Source: FWF (Austrian Science Fund)  
Total Funding: 2.234.967 €  
2010 – 2018

The Projekt DART is a joint doctoral program between the Karl-Franzens University of Graz and the University of Vienna. The program is focused on Accounting, Reporting, and Taxation. DART is a doctoral program of excellence in accounting, located in Graz and Vienna, Austria. Its main activity is PhD level education. DART faculty members are very well connected within the international accounting community. DART offers a stimulating learning and research environment plus financial support to outstanding students from around the world. DART graduates can look forward to a rewarding career at leading academic institutions and in specialist areas of accounting practice.

## Other Fundings

### The ERP-System of the future (ERP4)

Contact Person: Dörner, Karl  
Research Theme: MR  
Funding Source: Ramsauer & Stürmer Software GmbH  
Funding: 86.195,00 €  
2017 – 2018

This project aims at the extension of an existing planning model and of existing planning procedures for task scheduling in production developed in the previous year of the project. In several iterations and extension phases considered planning data and complexity of procedures (e.g. sequence dependent setup-costs, integration of sub-contracted manufacturing, etc.) is to be increased.

### Vaccine Mapping in Vienna Primary Schools

Contact Person: Rauner, Marion; Blaschke, Sabine  
Research Theme: CSP, MR, HBE  
Funding Source: Merck Sharp & Dohme GesmbH  
Funding: 35.000,00 €  
2018 – 2019

This industrial collaboration focuses on the execution of vaccine mapping for Vienna primary schools. With interview-based research (qualitative and quantitative) a questionnaire is developed based on international literature to investigate the current stage of the vaccination situation regarding children in 4th grade based on statistical methods. The size of the target sample is about 40 schools and about 1,600 pupils with at least one school in each of the Viennese districts. The main aim is to identify reasons for vaccination gaps (since the child vaccination program is fully reimbursed in Austria) and to create solutions to close vaccination gaps.

### Working Group „Financial Crises“

Contact Person: Gehrig, Thomas  
Research Theme: CMI  
Funding Source: ÖFG (Österr. Forschungsgemeinschaft)  
Funding: max. 15.000,00 € per year  
2013 – 2019

The working group “Financial Crises“ is a forum for scientific analysis and of the European economic crises of the new millennium. It focusses on creating public information as a basis for public discussion to cope with those crises and prevent future even more challenging ones. Therefore, the working group contributes to providing facts and raising awareness for public debates on financial crises and crises in general. It addresses the fundamental question whether, and, if yes, how, liberal social systems can be organised in a resilient manner.

# Dissemination of Research

This section lists our activities in disseminating, discussing and debating research, starting with a list of invited talks given by our Faculty from the University of Vienna by speaker in chronological order. Subsequently, we mention research visits and collaborations realised by our Faculty. We then

state workshops that have been (co-) organised by members of our Faculty, as well as presentations in one of our many seminar series. We close this section by indicating awards and fellowships our Faculty members received in 2018.

## Invited talks

### [Simulation-based selection of prediction models in development-economics panels](#)

Kunst, R. (Speaker)  
12th International Conference on Computational and Financial Econometrics, Pisa/Italy  
14 Dec 2018 – 16 Dec 2018

### [Robust clustering in social networks](#)

Bomze, I. (Invited Speaker)  
SPOC18 "Machine Learning, Networks and Combinatorial Optimization"  
Paris-Dauphine University  
14 Dec 2018

### [Regulation of Consumer Credit with Over-Optimization Borrowers](#)

Exler, F. (Speaker)  
43 Simposio de la Asociación Española de Economía, Madrid/Spain  
13 Dec 2018

### [Stochastic Optimization in Hilbert Spaces with Applications to Shape Optimization](#)

Pflug, G. (Speaker)  
VOCAL Optimization Conference: Advanced Algorithms, Esztergom/Hungary  
12 Dec 2018

### [Identification of distortion functions in power plants](#)

Escobar, D. (Speaker)  
Energy and Finance Christmas Workshop, Italy  
12 Dec 2018

### [How Country Stereotypes Impact Consumer Behaviour: Activation, Nature and Impact](#)

Diamantopoulos, A. (Invited Speaker)  
Urząd Miasta Poznań, Poland  
11 Dec 2018

### [Simulation-based headway optimization for a subway network: a performance comparison of population-based algorithms](#)

Schmaranzer, D. (Speaker)  
Winter Simulation Conference 2018, Gothenburg/Sweden  
10 Dec 2018

### [Understanding dishonest behavior: Implications for insurance](#)

Kocher, M. (Speaker)  
CEAR/MRIC Behavioral Insurance Workshop 2018, Germany  
10 Dec 2018

### [Sensory Marketing](#)

Wagner, U. (Speaker)  
Johannes Gutenberg Universität Mainz, Germany  
6 Dec 2018

### [Seminar at WU Wien](#)

González-Jimenez, V. (Speaker)  
Wirtschaftsuniversität Wien (WU), Austria  
5 Dec 2018

### [A bisection method for generating random utility functions in SMAA](#)

Vetschera, R. (Speaker)  
Universidade Federal de Pernambuco, Brazil  
4 Dec 2018

### [Robust risk aggregation with neural networks](#)

Pohl, M. (Invited Speaker)  
ISOR Colloquium, Vienna/Austria  
3 Dec 2018

### [Discussion of Mergers, Innovation, and Entry-Exit Dynamics: Consolidation of the Hard Disk Drive Industry, 1996-2016](#)

Schmidt-Dengler, P. (Invited Speaker)  
MaCCI-EPOS Workshop on Mergers and Antitrust, Bad Homburg/Germany  
30 Nov 2018

### [Entscheidungen unter Zeitdruck und Stress: Ökonomische Experimente](#)

Kocher, M. (Speaker)  
Universität Bremen, Germany  
30 Nov 2018

### [Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market](#)

Martin, S. (Speaker)  
University of Copenhagen, Denmark  
30 Nov 2018



#### Myopia and dynamic pricing

Tolvanen, J. (Speaker), Wagner, A. K. (Speaker), Garcia, D. (Speaker)  
CESifo Area Conference on Digitization, Munich/Germany  
30 Nov 2018 – 1 Dec 2018

#### Taxation and Redistribution Preferences. How Cohort change Effects the Redistribution Capabilities of the Welfare State

Kalleitner, F. (Speaker)  
Tag der Politikwissenschaft 2018, Innsbruck/Austria  
30 Nov 2018

#### Feldexperimente zur Vereinbarkeit von Familie und Erwerb sowie Erhöhung der Väterbeteiligung im Rahmen der Kinderbetreuung

Kittel, B. (Invited Speaker)  
Verhaltensökonomie und Familie: Innovative Ansätze zur Vereinbarkeit und Väterbeteiligung, Vienna/Austria  
29 Nov 2018

#### Raschere Arbeitsmarktintegration durch Information und Reflexion? Ein Feldexperiment auf Basis des "Nudge"-Ansatzes

Mühlböck, M. (Speaker)  
Tage der Politikwissenschaften 2018, Innsbruck/Austria  
29 Nov 2018 – 30 Nov 2018

#### Soziale Normen und Familienpolitik

Kocher, M. (Speaker)  
Österreichisches Institut für Familienforschung, Vienna/Austria  
29 Nov 2018

#### Modern Retailing

Wagner, U. (Speaker)  
Finance Academy under the Government of the Russian Federation, Russia  
28 Nov 2018

#### Time pressure in bidding

Kocher, M. (Speaker)  
Wirtschaftsuniversität Wien (WU), Vienna/Austria  
28 Nov 2018

#### Limits to Arbitrage in (Blockchain-Based) Markets with Stochastic Latency

Hautsch, N. (Invited Speaker)  
CUNEF – Colegio Universitario de Estudios Financieros, Madrid/Spain  
27 Nov 2018

#### Some results about stability analysis, regularizations and applications to splitting methods in optimal control

Scarinci, T. (Speaker)  
International Workshop Analysis, Control and Inverse Problem on PDEs, Napoli/Italy  
26 Nov 2018

#### A bisection method for generating random utility functions in SMAA

Vetschera, R. (Speaker)  
Decision analysis to preference learning, Poznan/Poland  
22 Nov 2018

#### Arcelor Mittal / Ilva Merger

Schmidt-Dengler, P. (Invited Speaker)  
Association of Competition Economists (ACE): Annual Conference, Bologna/Italy  
16 Nov 2018

#### Golden oldies? How the oldest historic Universities in Europe meet the needs of modern Higher Education

Tyran, J. (Speaker)  
UNICA, Belgium  
15 Nov 2018

#### On the implications of collateral constraints

Sorger, G. (Invited Speaker)  
Symposium zu Ehren von Gustav Feichtinger, Vienna/Austria  
15 Nov 2018

#### Cooperation in a company: A large-scale experiment

Kocher, M. (Speaker)  
Freie Universität Bozen, Bolzano/Italy  
13 Nov 2018

#### Roundtable Verhaltensökonomie

Kocher, M. (Speaker)  
Freie Universität Bozen, Bolzano/Italy  
13 Nov 2018

#### Europas Zukunft: Wirtschafts- und finanzpolitische Dimensionen

Kocher, M. (Speaker)  
Eurac Research, Bolzano/Italy  
12 Nov 2018

#### Insurance under ambiguity

Birghila, C. (Invited Speaker)  
Allianz Climate Risk Research Award, Munich/Germany  
12 Nov 2018

#### Verhaltensökonomie und Globalisierung

Kocher, M. (Speaker)  
Eurac Research, Bolzano/Italy  
12 Nov 2018

#### Charismatic Selling: Nonverbal Behaviors in Personal Selling

Pauser, S. (Speaker)  
KSMS International Conference 2018  
10 Nov 2018 – 11 Nov 2018

#### Affirmative Action Policies and Behavior in Promotion Tournaments

Kocher, M. (Speaker)  
Workshop in Honor of Vernon Smith  
9 Nov 2018

#### Skill Demand and Wages: Evidence from Online Job Postings in Austria

Ziegler, L. (Speaker)  
Workshop Arbeitsökonomie 2018, Vienna/Austria  
9 Nov 2018

#### Intercultural Service Encounters: The Influence of Service Employees' Origin on Customer Satisfaction

Sichtmann, C. (Speaker)  
Karl-Franzens Universität Graz, Graz/Austria  
7 Nov 2018

#### Limits to Arbitrage in (Blockchain-Based) Markets with Stochastic Latency

Hautsch, N. (Invited Speaker)  
Karl-Franzens Universität Graz, Graz/Austria  
6 Nov 2018

#### Cooperation in a company: A large-scale experiment

Kocher, M. (Speaker)  
Universität de Neuchâtel, Switzerland  
2 Nov 2018

#### Couples' time-use and aggregation outcomes: Evidence from a structural model

Merz, M. (Speaker)  
Midwest Macroeconomics Meeting, United States  
2 Nov 2018 – 4 Nov 2018

#### Prediction when fitting simple models to high-dimensional data

Leeb, H. (Invited Speaker)  
Erasmus Research Institute of Management; Netherlands  
1 Nov 2018

#### Jobattribute und Arbeitsmotivation

Mühlböck, M. (Speaker)  
PUMA Abschluss Symposium: Sozialwissenschaftliche Umfrageforschung 2014-2018, Vienna/Austria  
31 Oct 2018

#### Scenario generation and model ambiguity for multiscale stochastic optimization problems

Glanzer, M. (Speaker)  
VGSCO Kolloquium WS 2018/19, Vienna/Austria  
31 Oct 2018

#### Robust clustering in social networks

Bomze, I. (Invited Speaker)  
Universidad de La Laguna, Canary Islands/Spain  
29 Oct 2018

#### Adoption Costs of Financial Innovation: Evidence from Italian ATM Cards

Schmidt-Dengler, P. (Speaker)  
Retail Payments Workshop: Theory and Empirics, Ottawa/Canada  
26 Oct 2018

#### Laboratory federalism with public funds sharing

Martinez, A. (Speaker)  
Universidad de Murcia, Murcia/Spain  
26 Oct 2018

#### Behavioral economics and its application in policy design

Kocher, M. (Speaker)  
Diplomatische Akademie Wien, Vienna/Austria  
24 Oct 2018

#### The Legacy of Humanism in Economics

Tyran, J. (Speaker)  
Charles University Prague, Praha/Czech Republic  
24 Oct 2018 – 25 Oct 2018

#### Aufsichtsrechtliche Rahmenbedingungen für Kryptowährungen & ICOs

Miernicki, M. (Speaker), Abpurg, C. (Speaker)  
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria  
23 Oct 2018

#### Limits to Arbitrage in Markets with Stochastic Latency

Hautsch, N. (Invited Speaker)  
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria  
23 Oct 2018

#### (Unternehmens-)steuern und Wirtschaftswachstum/ Investitionen

Kocher, M. (Speaker)  
Wirtschaftskammer Oberösterreich, Austria  
23 Oct 2018

#### Verhaltensökonomie nutzbar machen – Einblicke in die österreichische "Nudge-Unit"

Sonntag, A.  
HTW Chur (Hochschule für Technik und Wirtschaft), Switzerland  
23 Oct 2018

#### Zivil- und verbraucherrechtliche Fragen des Handel mit Kryptowährungen

Miernicki, M. (Speaker), Weiling, A. (Speaker)  
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/Austria  
23 Oct 2018

#### Should Central Banks Issue Cryptocurrencies?

Pichler, P. (Speaker)  
Interdisziplinäres Symposium zu Kryptowährungen, Vienna/  
Austria  
21 Oct 2018

#### Controlling the Size of Autocorrelation Robust Tests

Pötscher, B. (Invited Speaker)  
Conference "A Celebration of Peter Phillips' Forty Years at  
Yale", New Haven/United States  
20 Oct 2018

#### Wiener Spätaufklärung und die frühe Kalkulationsdebatte: Rationalitäten und ihre Grenzen

Linsbichler, A. (Speaker)  
Deutschsprachige Philosophie im Zeitalter Politischer  
Umwälzungen 1900-1938: Workshop zu Ehren Friedrich Stad-  
ler, Vienna/Austria  
20 Oct 2018

#### Private Pensionsvorsorge in Österreich: Reformvorschläge

Kocher, M. (Speaker)  
Institutioneller Altersvorsorgeherbstdialog; Austria  
17 Oct 2018

#### Steuerpräferenzen und Steuerwissen – komplexe Fragen neu gestellt

Kalleitner, F. (Speaker), Kittel, B. (Contributor)  
PUMA Abschluss Symposium: Sozialwissenschaftliche Umfra-  
geforschung 2014-2018, Vienna/Austria  
12 Oct 2018

#### The cost of decentralization and strategic behavior in carrier collaborations

Gansterer, M. (Speaker)  
GOR Arbeitsgruppensitzung Simulation und Optimierung  
komplexer Systeme, Bielefeld/Germany  
12 Oct 2018

#### A performance comparison of evolutionary algorithms applied to the headway optimization problem

Schmaranzer, D. (Speaker)  
GOR meeting on simulation and optimization of complex  
systems, Bielefeld/Germany  
11 Oct 2018

#### Regulation as anchoring

Kocher, M. (Speaker)  
FMA – Finanzmarktaufsicht, Vienna/Austria  
11 Oct 2018

#### Scientific Writing and Publishing

Tyran, J. (Speaker)  
Université de Fribourg, Fribourg/Switzerland  
10 Oct 2018 – 11 Oct 2018

#### The Transparency of Needs in Networks. Power, Knowledge and Altruism.

Kittel, B. (Invited Speaker)  
Center for Experimental Social Sciences, Nuffield College, UK  
10 Oct 2018

#### How does cognitive sensory information labelling influence consumer responses across different categories of packaged food products?

Wagner, U. (Speaker)  
Hebrew University Jerusalem, Jerusalem/Israel  
9 Oct 2018

#### The Effect of Income Tax Knowledge on Preferences for Redistribution

Kalleitner, F. (Speaker), Kittel, B. (Contributor)  
Young Economist Conference: Welfare state under attack,  
Vienna/Austria  
9 Oct 2018

#### Zeuthen-Hicks bargaining as a model of negotiation processes – Theoretical problems and empirical evidence

Vetschera, R. (Speaker)  
International Institute for Applied Systems Analysis, Laxen-  
burg/Austria  
9 Oct 2018

#### The Fact/Value Dichotomy is indeed a Thought-Stopper. Re- joice and embrace it!

Linsbichler, A. (Speaker)  
Science as a FACTory? Looking at Science Eye to Eye, not form  
above the Facts: Closing workshop of the 2nd funding period  
of the DK "The Sciences in Historical, Philosophical and Cul-  
tural Contexts", Vienna/Austria  
5 Oct 2018

#### Otto Neurath and Ludwig von Mises: Philosophy, Politics, and Economics in the Viennese Late Enlightenment

Linsbichler, A. (Speaker)  
Science as a FACTory? Looking at Science Eye to Eye, not form  
above the Facts: Closing workshop of the 2nd funding period  
of the DK "The Sciences in Historical, Philosophical and Cul-  
tural Contexts", Vienna/Austria  
4 Oct 2018 – 6 Oct 2018

#### Pushing frontiers in auction-based transport collaborations

Hartl, R. (Speaker)  
EULOG 2018: Fachtagung Entscheidungsunterstützung in der  
Logistik, Linz/Austria  
4 Oct 2018 – 5 Oct 2018

#### Routing in the sphere of security related operations: models and exact solution approaches

Salzmann, P. (Speaker)  
EULOG 2018: Fachtagung Entscheidungsunterstützung in der  
Logistik, Linz/Austria  
4 Oct 2018 – 5 Oct 2018

#### [Tail analysis: a worst-case approach](#)

Birghila, C. (Speaker)  
11th Freiburg-Wien-Zürich Seminar, Freiburg/Germany  
4 Oct 2018 – 5 Oct 2018

#### [The PDP with alternative locations and overlapping time windows](#)

Dragomir, A. (Speaker), Dörner, K. (Contributor), Woensel, T. (Contributor)  
EULOG 2018: Fachtagung Entscheidungsunterstützung in der Logistik, Linz/Austria  
4 Oct 2018 – 5 Oct 2018

#### [Two filtrations in insurance](#)

Klein, I. (Invited Speaker)  
Freiburg-Vienna-Zürich Seminar, Freiburg/Germany  
4 Oct 2018

#### [The cost of continuity in the collaborative pickup and delivery problem](#)

Gansterer, M. (Speaker)  
ICCL2018 – 9th International Conference on Computational Logistics, Italy  
1 Oct 2018 – 3 Oct 2018

#### [Limits to Arbitrage in \(Blockchain-Based\) Markets with Stochastic Latency](#)

Hautsch, N. (Keynote Speaker)  
Conference on "Frontiers in High-Frequency Financial Economics", Pisa/Italy  
29 Sep 2018

#### [Comparing ex-ante theories in games with a unique Nash equilibrium in mixed strategies](#)

Külpmann, P. (Speaker)  
Experimental Day Innsbruck – Vienna, Innsbruck/Austria  
28 Sep 2018

#### [Couples' time-use and aggregate outcomes: Evidence from a structural model](#)

Merz, M. (Speaker)  
University of Pittsburgh, Pennsylvania/United States  
28 Sep 2018

#### [How universal are social norms?](#)

Castillo, G. (Speaker)  
Experimental Day Innsbruck – Vienna, Innsbruck/Austria  
28 Sep 2018

#### [Bedarfsgerechtigkeit und Kommunikation in Sozialen Austauschnetzwerken](#)

Neuhofer, S. (Speaker)  
27. Wissenschaftlicher Kongress der Deutschen Vereinigung für Politikwissenschaften: Frontiers of Democracy – Grenzen der Demokratie, Frankfurt am Main/Germany  
26 Sep 2018

#### [Macht und Deliberation in einem Laborexperiment](#)

Kittel, B. (Speaker)  
27. Wissenschaftlicher Kongress der Deutschen Vereinigung für Politikwissenschaften: Frontiers of Democracy – Grenzen der Demokratie, Frankfurt am Main/Germany  
26 Sep 2018

#### [Making and Breaking Coalition: Fairness and Rationality in a Bargaining Experiment](#)

Schwaninger, M. (Speaker)  
27. Wissenschaftlicher Kongress der Deutschen Vereinigung für Politikwissenschaften: Frontiers of Democracy – Grenzen der Demokratie, Frankfurt am Main/Germany  
26 Sep 2018

#### [Using Behavioral Insights to Inspire Public Policy](#)

Sonntag, A. (Keynote Speaker)  
2nd REECAP Workshop, Austria  
26 Sep 2018

#### [Comment on Ulf Schiller \(and Sabine Böckem\): Bank Runs and Accounting for Illiquid Bank Assets](#)

Gehrig, T. (Invited Speaker)  
Jahrestagung der GEABA 2018, Frankfurt/Germany  
25 Sep 2018

#### [Aims, Regulatory Environment and Economics of Competition](#)

Kocher, M. (Speaker)  
European Competition Day – Austrian Presidency of the Council of the European Union: Competition Law – Thinking outside the box, Vienna/Austria  
24 Sep 2018

#### [Application of blended learning models in adult advanced education](#)

Schaffhauser-Linzatti, M. (Speaker)  
14th EIASM Interdisciplinary Conference on Intangibles and Intellectual Capital – Value Creation, Integrated Reporting and Governance, Munich/Germany  
21 Sep 2018

#### [Materiality of nonfinancial information – how "integrated" are nonfinancial reporting requirements in accordance with Directive 2014/95/EU?](#)

Baumüller, J. (Speaker)  
14th EIASM Interdisciplinary Conference on Intangibles and Intellectual Capital – Value Creation, Integrated Reporting and Governance, Munich/Germany  
21 Sep 2018

#### [Tag der Industrie: Wettbewerbsfähigkeit aus verhaltensökonomischer Perspektive](#)

Kocher, M. (Speaker)  
Österreichische Industriellenvereinigung, Vienna/Austria  
20 Sep 2018

[The Inclusion of Insurance in the European VAT System – a Problem that cannot be solved?](#)

Altenburger, O. (Speaker), Diewald, R. (Contributor), Göttsche, M. (Contributor)  
14th EIASM Interdisciplinary Conference on Intangibles and Intellectual Capital – Value Creation, Integrated Reporting and Governance, Munich/Germany  
20 Sep 2018

[Simulation-based selection of prediction models](#)

Kunst, R. (Speaker)  
ITISE 2018: International Conference on Time Series and Forecasting, Granada/Spain  
19 Sep 2018 – 21 Sep 2018

[Unethisches Verhalten – Einflussfaktoren und Anreize](#)

Kocher, M. (Speaker)  
Jahrestagung der Gesellschaft für Experimentelle Wirtschaftsforschung, Germany  
19 Sep 2018

[Citizen behavior in a digitalized world](#)

Kocher, M. (Speaker)  
G28 Tax Summit, Austria  
18 Sep 2018

[First-order methods for the impatient: support identification in finite time with convergent Frank-Wolfe variants](#)

Bomze, I. (Invited Speaker)  
Università della Calabria, Rende/Italy  
18 Sep 2018

[Seminar Maastricht University](#)

González-Jimenez (Speaker)  
Maastricht University (UM), Maastricht/Netherlands  
18 Sep 2018

[Need-based Justice: Laboratory Experiments on Negotiated Allocations in Triads with Individual Thresholds](#)

Kittel, B. (Invited Speaker)  
Linos-2-Workshop, Berlin/Germany  
14 Sep 2018

[A Simulation Optimizer for Mass Casualty Incidents: Improved Management Strategies for Different Disaster](#)

Rauner, M. (Speaker), Beile S. (Speaker), Niessner, H.  
EURO HOpe mini-conference, Leuven/Belgium  
13 Sep 2018 – 14 Sep 2018

[Copula orderings in a modified exponential lifetime model](#)

Guzmics, S. (Speaker)  
7th Austrian Stochastic Days, Vienna/Austria  
13 Sep 2018 – 14 Sep 2018

[Die Einbeziehung von Versicherungsumsätzen in das EU-Mehrwertsteuersystem – ein unlösbares Problem?](#)

Altenburger, O. (Speaker), Diewald, R. (Contributor), Göttsche, M. (Contributor)  
6. Rostocker Dienstleistungstagung, Track der Wissenschaftlichen Kommission Dienstleistungsmanagement ("Service Management") im Verband der Hochschullehrer für Betriebswirtschaft e. V., Rostock/Germany  
13 Sep 2018

[Felix Bransch / Paul Gurr: Financial literacy and the demand for tax preparation services – Diskussion](#)

Altenburger, O. (Speaker)  
6. Rostocker Dienstleistungstagung, Rostock/Germany  
13 Sep 2018

[The Electric Arc Routing Problem](#)

Leitner, M. (Speaker)  
OR 2018: International Conference on Operations Research, Brussels/Belgium  
13 Sep 2018

[Theoretical and empirical analysis of trading activity](#)

Pohl, M. (Speaker)  
Financial Econometrics Conference: Market Microstructure, Limit Order Books and Derivative Markets, Lancaster/United Kingdom  
13 Sep 2018

[Zeno Points in Optimal Control Models with Endogenous Regime Switching](#)

Seidl, A. (Speaker)  
OR 2018: International Conference on Operations Research, Brüssel/Belgium  
13 Sep 2018

[Capacity Formulations for a Multi-period Network Design Problem](#)

Braune, R. (Speaker)  
OR 2018: International Conference on Operations Research, Brüssel/Belgium  
12 Sep 2018

[Least Cost Influence Propagation in \(Social\) Networks](#)

Ruthmair, M. (Speaker)  
OR 2018: International Conference on Operations Research, Brüssel/Belgium  
12 Sep 2018

[Solution approaches and incentive schemes in collaborative operations planning](#)

Gansterer, M. (Speaker)  
OR 2018: International Conference on Operations Research, Brüssel/Belgium  
12 Sep 2018 – 14 Sep 2018

[Trust your data or not – Standard remains Standard \(QP\); Implications for robust clustering in social networks](#)

Bomze, I. (Speaker)  
International Conference on Optimization and Decision Science, Taormina/Italy  
11 Sep 2018

[Optimal XL-insurance contract under model uncertainty](#)

Birghila, C. (Speaker)  
European Actuarial Journal Conference 2018,  
Leuven/Belgium  
9 Sep 2018 – 11 Sep 2018

[Justice Attitudes, Perceptions and Behavior in the Laboratory](#)

Kittel, B. (Speaker)  
Annual Conference of Experimental Sociology, Vienna/Austria  
6 Sep 2018

[The Ramsey model with heterogenous time-preference: a selective survey](#)

Sorger, G. (Keynote Speaker)  
Dynamics, Economic Growth and International Trade,  
Moskau/Russian Federation  
6 Sep 2018

[On using predictive-ability tests in the selection of time-series prediction models](#)

Kunst, R. (Speaker), Constantini, M. (Contributor)  
Royal Statistical Society 2018 International Conference, Cardiff/UK  
5 Sep 2018

[Having Fun with Reviewers: Some Do's and many Don'ts](#)

Diamantopoulos, A. (Keynote Speaker)  
3rd EMAC Junior Faculty & Doctoral Student Research Camp,  
Vienna/Austria  
4 Sep 2018

[How to Play Out of Equilibrium: Beating the Average](#)

Schlag, K. (Speaker)  
Digitale Wirtschaft: Jahrestagung des Vereins für Sozialpolitik,  
Freiburg im Breisgau/Germany  
2 Sep 2018 – 5 Sep 2018

[Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market](#)

Martin, S. (Speaker)  
EARIE 2018, Athens/Greece  
2 Sep 2018

[Combined Activity Selection and Skilled Staff Scheduling for the Red Cross Blood Donation Services](#)

Vogl, P. (Speaker)  
PATAT 2018: 12th International Conference on the Practice and Theory of Automated Timetabling, Vienna/Austria  
30 Aug 2018

[Wholesale Price Discrimination and Consumer Search](#)

Reshidi, E. (Speaker)  
33rd Annual Congress of the European Economic Association:  
Cologne, Germany  
29 Aug 2018

[Regulation of Consumer Credit with Over-Optimistic Borrowers](#)

Exler, F. (Speaker)  
33rd Annual Congress of the European Economic Association:  
Cologne, Germany  
27 Aug 2018

[How to Play Out of Equilibrium: Beating the Average](#)

Schlag, K. (Speaker)  
72nd European Meeting of the Econometric Society, Köln/  
Germany  
26 Aug 2018 – 30 Aug 2018

[Ambiguity in stochastic optimization](#)

Pohl, M. (Speaker)  
New Directions in Stochastic Optimization, Oberwolfach/  
Germany  
24 Aug 2018

[Let's talk about needs: A laboratory experiment on the influence of social distance on distributive justice](#)

Neuhofer, S. (Speaker)  
ECPR General Conference 2018, Hamburg/Germany  
23 Aug 2018

[On the Smoothness and the Singular Support of the Minimum Time Function under Bracket-Generating Conditions](#)

Scarinci, T. (Speaker)  
14th International Workshop on Well-Posedness of Optimization Problems and Related Topics, Sofia/Bulgaria  
22 Aug 2018

[Lacking a national position? Abstentions in the Council of the European Union](#)

Mühlböck, M. (Speaker)  
ECPR General Conference 2018, Hamburg/Germany  
21 Aug 2018 – 24 Aug 2018

[Influence of a model, sensory packaging information on associations about the respective product](#)

Wagner, U. (Speaker)  
Hebrew University of Jerusalem, Jerusalem/Israel  
20 Aug 2018

[Decision-Making and Rational Choice form an Economic Perspective](#)

Kocher, M. (Speaker)  
Sommerhochschule Strobl (Sommerhochschule der Universität Wien – SHS), Strobl/St. Wolfgang/Austria  
1 Aug 2018

[Ambulant psychiatric rehabilitation in Vienna, Austria: A cost-effectiveness analysis](#)  
Schosser, A., Affenzeller, A., Senft, B., Rauner, M. (Speaker)  
ORAHS 2018, Oslo/Norway  
29 Jul 2018 – 3 Aug 2018

[Did the Basel Process of Banking Regulation Enhance the Resiliency of European Banks?](#)  
Gehrig, T. (Contributor), Iannino, M. (Invited Speaker)  
World Finance Conference 2018, Mauritius  
27 Jul 2018 – 29 Jul 2018

[Crossing Networks, Proprietary Trading and Price Discovery](#)  
Gehrig, T. (Invited Speaker)  
European Summer Symposium in Financial Markets, Gerzensee/Switzerland  
25 Jul 2018

[Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks](#)  
Gehrig, T. (Invited Speaker)  
World Finance Conference 2018, Mauritius  
23 Jul 2018 – 27 Jul 2018

[Affirmative Action Policies and Sabotage Behavior in Promotional Tournaments: An Experiment](#)  
Kocher, M. (Speaker)  
International Association for Research in Economic Psychology Annual Meeting, Germany  
20 Jul 2018

[Robust StQP and community detection in social networks](#)  
Kahr, M. (Speaker), Bomze, I. (Contributor), Leitner, M. (Contributor)  
EURO 2018: 29th European Conference, Valencia/Spain  
19 Jul 2018

[Automated scheduling of material tests in a chemical research lab – challenges, pitfalls and final implementations](#)  
Braune, R. (Speaker)  
The Genetic and Evolutionary Computation Conference (GECCO) 2018, Kyoto/Japan  
17 Jul 2018

[Finding the Best Theory for Games with Unique Nash Equilibria in Mixed Strategies](#)  
Külpmann, P. (Invited speaker)  
Universität Paderborn, Paderborn/Germany  
16 Jul 2018

[Incorporating statistical model error into the calculation of acceptability prices of contingent claims](#)  
Glanzer, M. (Speaker)  
10th World Congress of the Bachelier Finance Society, Dublin/Ireland  
16 Jul 2018 – 20 Jul 2018

[Prediction when fitting simple models to high-dimen. data](#)  
Leeb, H. (Speaker)  
Workshop “Model Selection, Regularization, and Inference”, Vienna/Austria  
14 Jul 2018

[Comparing Machine Learning Approaches for Flow Shop Scheduling Problems with Alternative Resources, Sequence-dependent Setup Times and Blocking](#)  
Benda, F. (Invited speaker)  
IJCAI : International Joint Conference on Artificial Intelligence, Stockholm/Sweden  
13 Jul 2018

[Notoriously hard \(mixed-\)binary QPs: new CP approaches and empirical evidence](#)  
Bomze, I. (Contributor), Cheng, J. (Contributor), Dickinson, P. (Contributor), Liu, J. (Contributor), Lisser, A. (Contributor)  
16th EUROPT Workshop on Advances in Continuous Optimization, Almería/Spain  
12 Jul 2018

[Aggregation and relaxation approaches for a multi-period network design problem](#)  
Braune, R. (Speaker)  
EURO 2018: 29th European Conference, Valencia/Spain  
11 Jul 2018

[Optimal investments of a firm generating emissions: a biobjective approach](#)  
Seidl, A. (Speaker)  
EURO 2018: 29th European Conference, Valencia/Spain  
11 Jul 2018

[Scheduling Radiotherapy Treatments considering Stochastic Appointment Durations, Patient Unavailability and Machine Breakdowns](#)  
Vogl, P. (Speaker)  
EURO 2018: 29th European Conference, Valencia/Spain  
10 Jul 2018

[Collaborative allocation of transportation via combinatorial auctions: central vs. individual mechanisms](#)  
Naranjo, D. (Speaker)  
EURO 2018: 29th European Conference, Valencia/Spain  
9 Jul 2018

[Least Cost Influence Propagation in \(Social\) Networks](#)  
Ruthmair, M. (Speaker)  
EURO 2018: 29th European Conference, Valencia/Spain  
9 Jul 2018

[Using the Zeuthen-Hicks bargaining model to identify a fixed bias in negotiations](#)  
Vetschera, R. (Speaker)  
EURO 2018: 29th Conference, Valencia/Spain  
9 Jul 2018

[Using Variables Aggregation and Benders Decomposition for Solving Large-Scale Extended Formulations](#)

Leitner, M. (Speaker)  
EURO 2018: 29<sup>th</sup> European Conference, Valencia/Spain  
9 Jul 2018

[A comparison of different graph networks for the periodic vehicle routing problem with time spread constraints](#)

Soriano, A. (Speaker)  
29<sup>th</sup> European conference on Operational Research (EURO XXIX) 2018, Valencia/Spain  
8 Jul 2018 – 11 Jul 2018

[An effective matheuristic for the multi-vehicle inventory routing problem](#)

Ortega, E. (Speaker)  
EURO 2018: 29<sup>th</sup> European Conference, Valencia/Spain  
8 Jul 2018 – 11 Jul 2018

[Hospital resource planning for mass casualty events: a DES-based case study of a mayor Viennese hospital](#)

Staribacher, D. (Speaker), Niessner, H. (Speaker), Rauner, M. (Speaker)  
EURO 2018: 29<sup>th</sup> European Conference, Valencia/Spain  
8 Jul 2018 – 11 Jul 2018

[Multiscale scenario generation for a power plant valuation problem](#)

Glanzer, M. (Speaker)  
EURO 2018: 29<sup>th</sup> European Conference, Valencia/Spain  
8 Jul 2018 – 11 Jul 2018

[Path inconsistency: models and exact approaches](#)

Salzmann, P. (Speaker)  
EURO 2018: 29<sup>th</sup> European Conference, Valencia/Spain  
8 Jul 2018 – 11 Jul 2018

[Stochastic dynamic programming for the valuation of a power plant](#)

Escobar, D. (Speaker)  
29<sup>th</sup> European conference on Operational Research (EURO XXIX) 2018, Valencia/Spain  
8 Jul 2018 – 11 Jul 2018

[Finding the Best Theory for Games with Unique Nash Equilibria in Mixed Strategies](#)

Külpmann, P. (Invited speaker)  
Universität Bielefeld, Bielefeld/Germany  
6 Jul 2018

[Active-set identification in Frank-Wolfe variants on the standard simplex](#)

Bomze, I. (Contributor)  
23<sup>rd</sup> International Symposium on Mathematical Programming, Bordeaux/France  
5 Jul 2018

[Bubbles and cycles in the Solow-Swan model](#)

Sorger, G. (Invited speaker)  
14<sup>th</sup> Viennese Conference on Optimal Control and Dynamic Games, Vienna/Austria  
5 Jul 2018

[Wie Verhaltensökonomie helfen kann, neue Effizienzpotentiale zu erschließen](#)

Sonntag, A. (Invited Speaker)  
Österreichische Industriellenvereinigung, Vienna/Austria  
5 Jul 2018

[History-dependence in a be-objective capital accumulation problem](#)

Seidl, A. (Speaker)  
14<sup>th</sup> Viennese Conference on Optimal Control and Dynamic Games, Vienna/Austria  
3 Jul 2018 – 6 Jul 2018

[Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market](#)

Martin, S. (Speaker)  
20<sup>th</sup> ZEW Summer Workshop for Young Economists, Mannheim/Germany  
3 Jul 2018

[Stability analysis for optimal control problems with bang-bang solutions](#)

Scarinci, T. (Invited speaker)  
14<sup>th</sup> Viennese Conference on Optimal Control and Dynamic Games, Vienna/Austria  
3 Jul 2018

[Optimal insurance contract under ambiguity. Applications in extreme events.](#)

Birghila, C. (Speaker)  
Freiburg-Wien-Zürich Workshop, Wolfgangsee/Austria  
2 Jul 2018 – 4 Jul 2018

[Information default in repeated public good provision](#)

Sonntag, A. (Speaker)  
ESA World Meeting – Berlin, Germany  
1 Jul 2018

[Trade Network Formation](#)

Külpmann, P. (Invited speaker)  
Central European Program in Economic Theory Workshop 2018, Udine/Italy  
29 Jun 2018

[Disincentives and Redistribution: Experimental Evidence on a Dividend of Democracy](#)

Sonntag, A. (Speaker)  
Workshop on Endogenous Institutions  
28 Jun 2018



[How Country Stereotypes Impact Consumer Behavior: Activation, Nature and Consequences](#)

Diamantopoulos, A. (Keynote Speaker)  
6<sup>th</sup> International Conference on Contemporary Marketing Issues, Athens/Greece  
28 Jun 2018

[Cooperation in a company: A large-scale experiment](#)

Kocher, M. (Speaker)  
Universität Hamburg, Hamburg/Germany  
27 Jun 2018

[Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?](#)

Maria Chiara Iannino (Invited speaker), Gehrig, T. (Author)  
European Financial Management Association 2018 Annual Meetings Milano, Milano/Italy  
27 Jun 2018 – 30 Jun 2018

[Foundations of Utility and Risk Conference](#)

González-Jimenez (Speaker)  
University of York, York/United Kingdom  
25 Jun 2018 – 27 Jun 2018

[Pure strategy Nash equilibrium without convex preferences](#)

Podczeck, K. (Speaker)  
Summer Workshop in Economic Theory, Paris/France  
25 Jun 2018 – 27 Jun 2018

[Rumors and Runs in Opaque Markets: Evidence from the Panic of 1907](#)

Gehrig, T. (Author), Caroline Fohlin (Invited speaker)  
6<sup>th</sup> CEPR Economic History Symposium, Rom/Italy  
24 Jun 2018

[Distributionally robust acceptability pricing of cont. claims](#)

Glanzer, M. (Speaker)  
VGSCO Retreat, Neusiedl am See/Austria  
22 Jun 2018

[How to Play Out of Equilibrium: Beating the Average](#)

Schlag, K. (Speaker)  
North American meeting of the econometric society 2018, United States  
21 Jun 2018 – 24 Jun 2018

[National governments' internal quarrels at the EU level. Who defines a member state's position in the Council?](#)

Mühlböck, M. (Speaker)  
European Political Science Association Annual Conference 2018, Vienna/Austria  
21 Jun 2018 – 23 Jun 2018

[Bilateral trade imbalances](#)

Cunat, A. (Speaker)  
Karl-Franzens Universität Graz, Graz/Austria  
19 Jun 2018

[The Transmission of Work Centrality with in the Family in a Cross-national Perspective](#)

Kittel, B. (Invited speaker)  
Economics and Politics Seminar, Germany  
19 Jun 2018

[Different duals in conic optimization – closure can tighten the duality gap](#)

Bomze, I. (Keynote Speaker)  
NATCOR: Convex Optimization, Edinburgh/United Kingdom  
18 Jun 2018

[20th European Conference on Mathematics for Industry](#)

Guzmics, S. (Speaker)  
20<sup>th</sup> European Conference on Math. for Industry, Hungary  
18 Jun 2018 – 22 Jun 2018

[6th Summer School in Behavioral Economics and Experimental Research: Institutions and Behavior](#)

Tyran, J. (Speaker), Brandts, J. (Speaker)  
Conférence Universitaire de Suisse Occidentale, Switzerland  
17 Jun 2018 – 22 Jun 2018

[Revisiting the Stealth Trading Hypothesis: Does Time-Varying Liquidity Explain the Size-Effect?](#)

Hautsch, Nikolaus (Speaker)  
11<sup>th</sup> Annual Meeting of the Society for Financial Econometrics, Lugano/Switzerland  
14 Jun 2018

[Using behavioral insights to improve policy outcomes](#)

Sonntag, A. (Invited Speaker)  
Joseph von Sonnenfels Center for Law and Economics Research Seminar, Austria  
14 Jun 2018

[Vorstellung der Studie „Jung und auf der Suche nach Arbeit in Wien“](#)

Kittel, B. (Invited speaker), Mühlböck, M. (Invited speaker)  
Wissenschaft Trifft Praxis, Vienna/Austria  
13 Jun 2018

[Wie kann gesellschaftliche Kooperation entstehen?](#)

Tyran, J. (Speaker)  
Wirtschaftsuniversität Wien (WU), Vienna/Austria  
13 Jun 2018

[Wie retten wir unser Klima?](#)

Pichler, Paul (Speaker)  
Wie retten wir unser Klima?, Austria  
11 Jun 2018

[Zeuthen Hicks bargaining in electronic negotiations – An empirical analysis](#)

Vetschera, R. (Speaker)  
Group Decision and Negotiation 2018, China  
11 Jun 2018

#### Multi-annual Financial Framework and Budget

Kocher, M. (Speaker)  
TEPSA Pre-Presidency Conference, Helsinki/Finland  
8 Jun 2018

#### Innovation – Wie entsteht Neues im Arbeitskontext?

Bauer, K. (Speaker), Leimüller, G. (Speaker), Schuch, K. (Speaker), Rauner, M. (Speaker)  
UNI Success 2018, Vienna/Austria  
5 Jun 2018

#### Sucht, Verlangen und Freiheit

Kocher, M. (Speaker)  
Vienna Behavioral Economics Network, Vienna/Austria  
5 Jun 2018

#### Valuation of a Power Plant by Stochastic Dynamic Optimization

Pflug, G. (Speaker)  
Variational Analysis: Challenges in Energy, Castro Urdiales/Spain  
5 Jun 2018

#### Was will ich und wofür stehe ich? – Die klare Positionierung als Schlüssel für den Bewerbungsprozess

Sichtmann, C. (Invited speaker)  
UniSuccess, Vienna/Austria  
5 Jun 2018

#### A multi-graph approach for the periodic vehicle routing problem with time spread constraints

Soriano, A. (Speaker)  
Odysseus 2018 – Seventh International Workshop on Freight Transportation and Logistics, Cagliari/Italy  
3 Jun 2018 – 8 Jun 2018

#### Auction-based mechanisms in carrier collaborations: challenges and limitations

Gansterer, M. (Speaker)  
Odysseus 2018 – Seventh International Workshop on Freight Transportation and Logistics, Cagliari/Italy  
3 Jun 2018 – 8 Jun 2018

#### Matheuristic for the Consistent Inventory Routing Problem with Time Windows

Ortega, E. (Speaker)  
Odysseus 2018 – Seventh International Workshop on Freight Transportation and Logistics, Cagliari/Italy  
3 Jun 2018 – 8 Jun 2018

#### Multinational Banks and Supranational Supervision

Lorant, G. (Invited Speaker)  
FIRS Conference, Barcelona/Spain  
1 Jun 2018 – 3 Jun 2018

#### Swimming in a Crowded Sea: Doing Research and Publishing in Heavily Researched Areas

Diamantopoulos, A. (Keynote Speaker)  
47th European Marketing Academy Conference (EMAC 2018), Glasgow/United Kingdom  
1 Jun 2018

#### Political Favoritism and the Industrial Structure of the Banking Sector

Gehrig, T. (Invited speaker)  
Bank of England - CEPR - Imperial College Workshop: Competition and Regulation, London/United Kingdom  
31 May 2018

#### Generation of Scenarios for Multistage Stochastic Optimization

Pflug, G. (Speaker)  
Conference on Computational Management Science, Trondheim/Norway  
30 May 2018

#### A sequential linear programming algorithm to compute distributionally robust acceptable prices of contingent claims.

Glanzer, M.  
Computational Management Science 2018, Trondheim/Norway  
29 May 2018 – 31 May 2018

#### Distortion premium principle: properties, identification and robustness

Escobar, D. (Speaker)  
Computational Management Science 2018, Trondheim/Norway  
29 May 2018 – 31 May 2018

#### Briq Research Retreat

Tyran, J. (Speaker)  
Briq Institute on Behavior and Inequality, Germany  
29 May 2018 – 30 May 2018

#### Cooperation in a company: A large-scale experiment

Kocher, M. (Speaker)  
EEG Inaugural Conference  
29 May 2018

#### Negotiating Redistribution: Preferences and Power in Deliberation

Kittel, B. (Invited Speaker)  
Deliberation and Collective Choice Conference, Toulouse/France  
28 May 2018

#### Collaborative Vehicle Routing: Challenges and Limitations of Auction-based Mechanisms.

Hartl, R. (Speaker)  
Route 2018, Copenhagen/Denmark  
27 May 2018 – 30 May 2018

#### [Economic Science Association Conference](#)

González-Jimenez, V. (Speaker)  
Economic Science Association (ESA), United States  
27 May 2018 – 1 Jun 2018

#### [Aiding cognition in complex structures](#)

Bomze, I. (Invited Speaker)  
6<sup>th</sup> Toulouse Economics and Biology Workshop, Toulouse/  
France  
25 May 2018

#### [Did the Basel Process of Capital Regulation Enhance the Resiliency of the European Banking System?](#)

Gehrig, T. (Invited speaker)  
VHB Jahrestagung 2018, Magdeburg/Germany  
24 May 2018

#### [How Ownership Concentration Affects Bank Capital Buffers: The Influence of Regulation and Market Discipline - Comment on Christoph Maidl and Corinna Woyand](#)

Gehrig, T. (Invited speaker)  
VHB Jahrestagung 2018, Magdeburg/Germany  
24 May 2018

#### [A Field Experiment on Labor-Market Speeddates for Unemployed Workers](#)

Ziegler, L. (Speaker)  
Research Seminar University of Linz, Linz  
23 May 2018

#### [Cooperation in a company: A large-scale experiment](#)

Kocher, M. (Speaker)  
European Workshop in Behavioral and Experimental Economics, Netherlands  
18 May 2018

#### [Regulation of Consumer Credit with Over-Optimistic Borrowers](#)

Exler, F. (Speaker)  
Spring 2018 Midwest Macroeconomics Meetings, United States  
18 May 2018

#### [Stochastic Shape Optimization](#)

Pflug, G. (Speaker)  
Humboldt-Universität zu Berlin, Berlin/Germany  
18 May 2018

#### [Further Results on Size and Power of Autocorrelation Robust Tests, with an Application to Trend Testing](#)

Pötscher, B. (Invited Speaker)  
Université Libre de Bruxelles, Brüssel/Belgium  
17 May 2018

#### [Large Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty](#)

Hautsch, N. (Invited Speaker)

Erasmus University Rotterdam, Rotterdam/Netherlands  
17 May 2018

#### [Coordination and Focal Points Under Time Pressure: Experimental Evidence](#)

Sonntag, A. (Invited Speaker)  
Masaryk University, Brno/Czech Republic  
16 May 2018

#### [Incorporating statistical model error into the calculation of acceptability prices of contingent claims.](#)

Glanzer, M. (Speaker)  
Euro Working Group on Commodities and Financial Modeling 2018, Kaunas/Lithuania  
16 May 2018 – 18 May 2018

#### [Measuring Systemic Risk](#)

Pflug, G. (Speaker)  
EURO Working Group for Commodities and Financial Modeling, Kaunas/Lithuania  
16 May 2018

#### [Kryptowährungen – Hype oder Hoffnung?](#)

Pichler, P. (Speaker)  
Wirtschaftsuniversität Wien (WU), Vienna/Austria  
14 May 2018

#### [Optimal insurance contract under ambiguity. Applications in extreme events.](#)

Birghila, C. (Invited Speaker)  
Workshop Robust Finance 2018, Feiburg/Germany  
14 May 2018 – 18 May 2018

#### [Cognition, Character, Prosperity](#)

Tyran, J. (Speaker)  
Deutsche Akademie der Naturforscher Leopoldina – Nationale Akademie der Wissenschaft, Berlin/Germany  
13 May 2018

#### [A Field Experiment on Labor-Market Speeddates for Unemployed Workers](#)

Ziegler, L. (Speaker)  
Austrian Economic Association (NOEG) Conference, Vienna  
12 May 2018

#### [A cost-effectiveness analysis for an ambulant psychiatric rehabilitation programme in Vienna, Austria](#)

Schossner, A., Affenzeller, A., Senft, B., Rauner, M. (Speaker)  
NOEG Tagung, Vienna/Austria  
11 May 2018 – 12 May 2018

#### [Market Transparency and Consumer Search – Evidence from the German Retail Gasoline Market](#)

Martin, S. (Speaker)  
QED Jamboree Workshop, Alicante/Spain  
11 May 2018

[Citizenship, identity, and trust: Combining a large-scale artefactual field experiment with a natural experiment](#)

Kocher, M. (Speaker)  
University of East Anglia, Norfolk/United Kingdom  
10 May 2018

[Flipped Classroom @ Universität Wien - ein Erfahrungsbericht aus den Wirtschaftswissenschaften](#)

Schaffhauser-Linzatti, M. (Invited speaker), Moser, S. (Invited speaker)  
6. Tag der Lehre der FH OÖ in Linz: „Digitale Lehre - Fluch oder Segen? Chancen, Fallstricke und Möglichkeiten des Einsatzes digitaler Medien in der Hochschullehre“, Linz/Austria  
8 May 2018

[Gefahr eines Handelskrieges](#)

Kocher, M. (Speaker)  
Volkswirtschaftliche Gesellschaft Kärnten, Austria  
8 May 2018

[Social media metrics and sentiment analysis to evaluate the effectiveness of social media posts](#)

Flora Poecze (Invited speaker), Ebster, C., Strauß, C.  
9th International Conference on Ambient Systems, Networks and Technologies, Porto/Portugal  
8 Mai 2018

[Cultural Heritage and Innovation](#)

Tyran, J. (Speaker)  
Peking University, Beijing/China  
5 May 2018

[A machine learning approach for flow shop scheduling problems with alternative resources, sequence dependent setup times, and blocking](#)

Benda, F. (Invited speaker)  
International Workshop on Optimisation in Logistics and Industrial Applications, Karlsruhe/Germany  
4 May 2018

[„Kryptowährungen“ - Hype oder Hoffnung?](#)

Pichler, P. (Invited speaker)  
Leopold-Franzens-Universität Innsbruck, Innsbruck/Austria  
3 May 2018

[Wirtschaftliche Entwicklung und regionale Identität aus globaler Perspektive](#)

Kocher, M. (Speaker)  
Millstätter Wirtschaftsgespräche, Austria  
3 May 2018

[Political Favoritism and the Industrial Structure in the Banking Sector](#)

Gehrig, T. (Invited speaker)  
University of Glasgow, Glasgow/United Kingdom  
2 May 2018

[Europe in transition – economic opportunities for Austria: European Union and fiscal governance](#)

Kocher, M. (Speaker)  
Austrian Central Bank Centenary Symposium 2018, Austria  
27 Apr 2018

[Verhaltensökonomie – wie richtige Anreize setzen im Lebenszyklus](#)

Kocher, M. (Speaker)  
Denkwerkstatt St. Lambrecht, Vienna/Austria  
25 Apr 2018

[Crossing Networks, Proprietary Trading and Price Discovery](#)

Gehrig, T. (Invited speaker)  
3rd Annual CEPR Symposium, London/United Kingdom  
23 Apr 2018

[Die neuen Spielregeln der Wirtschaft: Tirols Wirtschaftskraft zwischen Digitalisierungshype und Regulierungszwängen](#)

Kocher, M. (Speaker)  
Tiroler Adler Runde, Austria  
23 Apr 2018

[Auswirkungen der CSR-Richtlinie \(2014/95/EU\) auf NPOs](#)

Baumüller, J. (Speaker), Schaffhauser-Linzatti, M. (Contributor)  
13. Internationales NPO-Forschungscolloquium, Fribourg/Switzerland  
19 Apr 2018 – 20 Apr 2018

[Digitalisierung in NPOs – Empirische Befunde und Implikationen](#)

Baumüller, J. (Speaker), Horak, C. (Contributor)  
13. Internationales NPO-Forschungscolloquium, Fribourg/Switzerland  
19 Apr 2018 – 20 Apr 2018

[Konzernrechnungslegung von Nonprofit-Organisations](#)

Baumüller, J. (Speaker), Zöbeli, D. (Contributor), Mühlberg-Schmitz, D. (Contributor)  
13. Internationales NPO-Forschungscolloquium, Fribourg, Switzerland  
19 Apr 2018 – 20 Apr 2018

[Collaborative Vehicle Routing,](#)

Hartl, R. (Invited speaker)  
Khon Kaen University, Khon Kaen/Thailand  
19 Apr 2018

[Focality is intuitive – Experimental evidence on the effects of time pressure in coordination games](#)

Sonntag, A. (Speaker)  
VCEE away day 2018, Austria  
19 Apr 2018

#### Innovation & Technology Management in Sport

Rauner, M. (Speaker)  
Te(a)chIn Sport (Erasmus + Programme of the EU): Managing innovations in Sport, Vienna/Austria

#### Trust your data or not - Standard remains Standard (QP); implications for robust clustering in social networks

Bomze, I. (Invited Speaker)  
Technische Universität München, Munich/Germany  
16 Apr 2018

#### Conditional Altruism in Bilateral Bargaining

Schwaninger, M. (Speaker)  
Thurgau Experimental Economics Meeting 2018, Germany  
13 Apr 2018

#### Decision-Making in Groups (Keynote THEEM Meeting 2018)

Tyran, J. (Speaker)  
Universität Konstanz, Konstanz/Germany  
11 Apr 2018 – 13 Apr 2018

#### Information and Price Dispersion: Theory and Evidence

Schmidt-Dengler (Invited Speaker)  
Nationale Research University – Higher School of Economics, Moscow/Russian Federation  
9 Apr 2018

#### Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks

Bomze, I. (Invited Speaker)  
Università degli Studi di Padova, Padova/Italy  
6 Apr 2018

#### Raschere Arbeitsmarktintegration durch Information und Reflexion? Ein Feldexperiment auf Basis des „Nudge“ Ansatzes

Mühlböck, M. (Speaker)  
ESPAnet Austria: 2. Forschungskonferenz Sozialforschung, Linz/Austria  
5 Apr 2018 – 6 Apr 2018

#### Robust insurance constructs

Birghila, C. (Speaker)  
8<sup>th</sup> International Conference on Mathematical and Statistical Methods for Actuarial Science and Finance, Madrid/Spain  
4 Apr 2018 – 6 Apr 2018

#### Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks

Bomze, I. (Invited Speaker)  
Università Degli Studi di Siena, Siena/Italy  
3 Apr 2018

#### Deliberation in Laboratory Experimental Chats

Kittel, B. (Keynote speaker)  
ANR-DFG Research Projekt CoIAForm (Collective Attitudes Formation), Bamberg/Germany  
22 Mar 2018

#### On the Regularity and the Singular Support of the Minimum Time Function with Hörmander Vector Fields

Scarinci, T. (Invited speaker)  
7th International Conference on High Performance Scientific Computing : Modeling, Simulation and Optimization of Complex Processes, Hanoi/Vietnam  
22 Mar 2018

#### Trust your data or not – Standard remains Standard (QP); implications for robust clustering in social networks

Bomze, I. (Keynote Speaker)  
International Conference on Optimization, Irsee/Germany  
22 Mar 2018

#### Discussion of: The Relationship between Customer Value and the Timing of Adoption in a New Experience Goods Category

Schmidt-Dengler, P. (Speaker)  
Annual Meeting of the Committee for Industrial Economics, German Economic Association,  
March 22 2018

#### Capital price bubbles and dynamic inefficiency

Sorger, G. (Invited speaker)  
Eidgenössische Technische Hochschule Zürich, Zürich/Switzerland  
20 Mar 2018

#### International value added linkages in development accounting

Cunat, A. (Speaker)  
Georgetown University, Washington/District of Columbia/United States  
20 Mar 2018

#### Decisions on Pricing, Capacity Investment, and Introduction Timing of New Product Generations in a Durable – good Monopoly.

Hartl, R. (Speaker)  
7th International Conference on High Performance Scientific Computing : Modeling, Simulation and Optimization of Complex Processes, Hanoi/Vietnam  
19 Mar 2018 – 23 Mar 2018

#### Large Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty

Hautsch, N. (Invited Speaker)  
International Workshop on New Frontiers in Financial Markets, Madrid/Spain  
16 Mar 2018

#### Crossing Networks, Proprietary Trading and Price Discovery

Gehrig, T. (Invited speaker)  
Royal Holloway, University of London;  
Surrey/United Kingdom  
15 Mar 2018

#### [Model Uncertainty and Robust Finance](#)

Pohl, M. (Speaker)  
Model Uncertainty and Robust Finance: Second Edition, Milan/Italy  
15 Mar 2018

#### [Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?](#)

Gehrig, T. (Invited speaker)  
Bank of England, United Kingdom  
14 Mar 2018

#### [On the solutions to a class of subelliptic eikonal equations arising in optimal control](#)

Scarinci, T. (Invited speaker)  
Games, Dynamics and Optimization GDO2018 conference, Vienna/Austria  
14 Mar 2018

#### [Information and Price Dispersion: Theory and Evidence](#)

Schmidt-Dengler, P. (Speaker)  
CES-Ifo Area Conference on Applied Microeconomics, Munich, Germany  
9-10 March 2018

#### [Distributional Robustness for Multiperiod Stochastic Programs](#)

Pflug, G. (Speaker)  
Distributionally Robust Optimization, Banff/Canada  
7 Mar 2018

#### [Evaluation of bidding groups in first-price auctions](#)

Zulehner, C. (Speaker)  
CREST-INSEE, France  
7 Mar 2018

#### [VGSE seminar](#)

González-Jimenez, V. (Speaker)  
VGSE seminar  
6 Mar 2018

#### [Metaheuristics for Logistics Problems](#)

Hartl, R. (Speaker)  
EURO Winter Institute on Lot Sizing (EWI) 2018, Frankfurt/Germany  
5 Mar 2018

#### [Did the Basel Process Capital Regulation Enhance the Resiliency of European Banks?](#)

Gehrig, T. (Keynote speaker)  
European Winter Finance Summit 2018, Switzerland  
4 Mar 2018 - 7 Mar 2018

#### [A Machine Learning Approach for Flow Shop Scheduling Problems with Alternative Resources, Sequence-dependent Setup Times and Blocking](#)

Benda, F. (Invited speaker)

OLA 2018 : International Workshop on Optimization and Learning: Challenges and Applications, Alicante/Spain  
28 Feb 2018

#### [Mini-Workshop on Experiments and Interventions in Schools](#)

Kocher, M. (Speaker)  
Workshop on Experiments and Interventions in Schools  
28 Feb 2018

#### [Design of insurance contract under ambiguity](#)

Birghila, C. (Speaker)  
13<sup>th</sup> German Probability and Statistics Days,  
Freiburg/Germany  
27 Feb 2018 – 2 Mar 2018

#### [Controlling the Size of Autocorrelation Robust Tests](#)

Pötscher, B. (Invited Speaker)  
Queen Mary University of London, London/United Kingdom  
26 Feb 2018 – 28 Feb 2018

#### [Das Recht zur Vergabe nicht-kommerzieller Lizenzen nach der RL 2014/26/EU und seine Umsetzung in Österreich](#)

Miernicki, M. (Speaker)  
21. Internationales Rechtsinformatik Symposium IRIS 2018, Salzburg/Austria  
24 Feb 2018

#### [Large Scale Portfolio Allocation Under Transaction Costs and Model Uncertainty](#)

Hautsch, N. (Invited Speaker)  
University of Oxford, Oxford/United Kingdom  
23 Feb 2018

#### [Überlegungen zur Erfüllung von Schuldverhältnissen sowie zum Instrument des "Käuferschutzes" bei PayPal](#)

Bernsteiner, C. (Speaker)  
21. Internationales Rechtsinformatik Symposium IRIS 2018  
22 Feb 2018 – 24 Feb 2018

#### [Risk management under ambiguity](#)

Birghila, C. (Speaker)  
RISK seminar, Laxenburg/Austria  
20 Feb 2018

#### [Combinatorial auctions for collaborative multi-level lotsizing problems](#)

Gansterer, M. (Speaker)  
Twentieth International Working Seminar on Production Economics, Innsbruck/Austria  
19 Feb 2018 – 23 Feb 2018

#### [International value added linkages in development accounting](#)

Cunat, A. (Speaker)  
Wiener Institut für Internationale Wirtschaftsvergleiche, Vienna/Austria  
19 Feb 2018

#### [A short story on concentration and diversification](#)

Pohl, M. (Invited Speaker)  
Universität Konstanz, Konstanz/Germany  
18 Feb 2018

#### [Valedictory Address](#)

Wagner, U. (Speaker)  
13<sup>th</sup> SIMSR Global Conference, Mumbai/India  
16 Feb 2018

#### [Auswirkungen der CSR-Richtlinie \(2014/95/EU\) auf Hochschulen – Erwünschte und unerwünschte Nebenwirkungen der neuen Berichtspflichten](#)

Schaffhauser-Linzatti, M. (Speaker)  
Baumüller, J. (Speaker)  
20. Workshop der WK Hochschulmanagement, Duisburg/Germany  
15 Feb 2018

#### [How to write and publish a Research Paper](#)

Wagner, U. (Speaker)  
13<sup>th</sup> SIMSR Global Conference, Mumbai/India  
15 Feb 2018

#### [Long-Term Prediction Intervals of Economic Time Series](#)

Chudy, M. (Invited speaker)  
1st Vienna Workshop on Economic Forecasting 2018, Vienna/Austria  
15 Feb 2018

#### [Marketing to the Global Consumer](#)

Wagner, U. (Speaker)  
13<sup>th</sup> SIMSR Global Conference, Mumbai/India  
15 Feb 2018

#### [Simulation-based selection of prediction models](#)

Kunst, R. (Speaker)  
First Vienna Workshop on Economic Forecasting 2018, Vienna/Austria  
15 Feb 2018 – 16 Feb 2018

#### [Building Trust: The Costs and Benefits of Gradualism](#)

Müller, W. (Speaker)  
Building Trust: The Costs and Benefits of Gradualism  
13 Feb 2018

#### [Sponsorship in Sports Marketing](#)

Wagner, U. (Speaker)  
K.J. Somaiya Institute of Management Studies & Research, India  
12 Feb 2018

#### [Model uncertainty in energy and in financial optimization](#)

Pflug, G. (Speaker)  
Stochastic Optimization in Energy, Geilo/Norway  
11 Feb 2018 – 14 Feb 2018

#### [Affirmative Action Policies and Sabotage Behavior in Promotional Tournaments: An Experiment](#)

Kocher, M. (Speaker)  
Economic Science Association Asia-Pacific Meeting, Australia  
9 Feb 2018

#### [Trust your data or not – Standard remains Standard \(QP\); implications for robust clustering in social networks](#)

Bomze, I. (Invited Speaker)  
Università degli Studi di Bergamo, Bergamo/Italy  
31 Jan 2018

#### [Industrie 4.0 und die Zukunft der Freizeitparks](#)

Benda, F. (Invited speaker)  
FKF Convention 2018, Düsseldorf/Germany  
28 Jan 2018

#### [Pure strategy Nash equilibrium without convex preferences](#)

Podczeck, K. (Speaker)  
VI Workshop on Equilibrium Analysis, Neapel/Italy  
26 Jan 2018 – 27 Jan 2018

#### [Robust clustering in social networks](#)

Bomze, I. (Contributor)  
Workshop on Graph Spectra Combinatorics and Optimization, Aveiro/Portugal  
26 Jan 2018

#### [Eigenverantwortung im Wohlfahrtsstaat](#)

Sonntag, A. (Invited Speaker)  
Österreichische Industriellenvereinigung, Vienna/Austria  
24 Jan 2018

#### [Political Favoritism and the Industrial Structure in the Banking Sector](#)

Gehrig, T. (Invited speaker)  
Humboldt-Universität zu Berlin, Berlin/Germany  
18 Jan 2018

#### [Bogota Experimental Economics Conference](#)

González-Jimenez, V. (Speaker)  
Del Rosario University, Colombia  
12 Jan 2018 – 13 Jan 2018

#### [Seeds of Populism: Media Coverage of Violence and Anti-Immigration Politics](#)

Vlachos, S. (Speaker)  
Johannes Kepler Universität Linz Research Seminar, Austria  
10 Jan 2018

#### [International value added linkages in development accounting](#)

Cunat, A. (Speaker)  
Ludwig-Maximilians-Universität München, Munich/Germany  
8 Jan 2018

## Research Visits and Collaborations

(min. 5 days)

### Universidade Federal de Pernambuco

Vetschera, R. (Visiting Researcher)  
28 Nov 2018 – 6 Dec 2018

### Université Paris XIII

Bomze, I. (Visiting Researcher)  
1 Nov 2018 - 5 Nov 2018

### Freie Universität Bozen

Pflug, G. (Visiting Researcher)  
16 Sep 2018 – 21 Sep 2018

### Columbia University in the City of New York

Zessner-Spitzenberg (Visiting Researcher)  
15 Sep 2018 – 12 Dec 2018

### Tilburg University

González-Jimenez, V. (Visiting Researcher)  
10 Sep 2018 – 28 Sep 2018

### Pontifícia Universidade Católica do Rio de Janeiro

Matl, P. (Visiting Researcher)  
6 Aug 2018 – 22 Aug 2018

### Stanford University

Miernicki, M. (Visiting Researcher)  
Aug 2018

### Bank of Finland

Gehrig, T. (Visiting Researcher)  
Jul 2018 - Aug 2018

### Dongguk University

Fabel, O. (Visiting Researcher)  
14 Jul 2018 – 29 Jul 2018

### University of Arizona

González-Jimenez, V. (Visiting Researcher)  
28 Apr 2018 – 2 May 2018

### Università degli Studi di Bergamo

Pflug, G. (Visiting Researcher)  
17 Apr 2018 – 25 Apr 2018

### Eidgenössische Technische Hochschule Zürich

Sorger, G. (Visiting Researcher)  
19 Mar 2018 – 23 Mar 2018

### London School of Economics and Political Science

Gehrig, T. (Visiting Researcher)  
Mar 2018 - May 2018

### ESSEC Business School

Leitner, M. (Visiting Researcher)  
28 Jan 2018 – 1 Feb 2018

### ESSEC Business School

Ruthmair, M. (Visiting Researcher)  
28 Jan 2018 - 1 Feb 2018

### University of the West Indies

Fernandes, C. (Visiting Researcher)  
28 Jan 2018 - 6 Feb 2018

### Hebrew University Jerusalem

Pauser, S. (Visiting Researcher)  
21 Jan 2018 – 27 Jan 2018



## Workshops and Conferences

[Workshop on Optimization, Game Theory, and Data Analysis](#)  
Schachinger, W. (Organiser), Klein, I. (Organiser), Ljubic, I. (Organiser), Leitner, M. (Organiser), Ruthmair, M. (Organiser), Gutjahr, W. (Organiser)  
Vienna, Austria  
20 Dec 2018 – 21 Dec 2018

[VGSCO Workshop: Vienna Workshop on Computational Optimization](#)  
Pflug, G. (Organiser), Bomze, I. (Organiser)  
Vienna, Austria  
17 Dec 2018 – 19 Dec 2018

[VGSCO Workshop: Vienna Workshop on Computational Optimization](#)  
Glanzer, M. (Participant)  
Vienna, Austria  
17 Dec 2018 – 19 Dec 2018

[DFG Conference – Financial Markets and Macroeconomic Performance](#)  
Gehrig, T. (Participant)  
Mannheim, Germany  
13 Dec 2018 – 14 Dec 2018

[5. Jahrestagung der Migrations- und Integrationsforschung in Österreich](#)  
Kittel, B. (Panel Chair), Verwiebe, R. (Panel Chair)  
Vienna, Austria  
5 Dec 2018 – 7 Dec 2018

[World Finance Conference 2018](#)  
Gehrig, T. (Advisor)  
Taiwan, Province of China  
13 Dec 2018 – 14 Dec 2018

[The Ethics of Business, Trade and Global Governance](#)  
Gehrig, T. (Organiser), Hubbard, K. (Organiser), Iannino M. (Organiser), Unger, S. (Organiser), Wilson, J. (Organiser)  
Portsmouth, New Hampshire, United States  
30 Nov 2018 – 1 Dec 2018

[Anerkennung – Durchlässigkeit Studienrechtliche Gegensätze! Wie behandeln?](#)  
Schaffhauser-Linzatti, M. (Organiser), Leidenfrost, J. (Organiser)  
Vienna, Austria  
19 Nov 2018

[Meeting of the Working Group Operations Research in Health Care and Disaster Management of the Austrian Society of Operations Research \(ÖGOR\)](#)  
Rauner, M. (Organiser), Sommersguter-Reichmann, M. (Organiser), Gutjahr, W. (Organiser), Wakolbinger, T. (Organiser)  
Vienna Austria  
16 Nov 2018

[International Conference on Economics and Management of Networks](#)  
Windsperger, J. (Organiser)  
Havanna, Cuba  
15 Nov 2018 – 18 Nov 2018

[Gender Economics and the Workplace](#)  
Grimm, V. (Organiser), Stephan, G. (Organiser), Buschmann, B. (Organiser), Castillo, G. (Organiser), Choo, L. (Organiser), Oberfichtner, M. (Organiser)  
Nürnberg, Germany  
8 Nov 2018 – 9 Nov 2018

[VBEN Vienna Behavioral Economics Network](#)  
Tyran, J. (Participant)  
Vienna, Austria  
7 Nov 2018

[8. Workshop Banken und Finanzmärkte](#)  
Gehrig, T. (Organiser), Welzel, P. (Organiser), Pausch, T. (Organiser)  
Augsburg, Germany  
25 Oct 2018 – 26 Oct 2018

[Interdisziplinäres Symposium zu Kryptowährungen](#)  
Weilinger, A. (Organiser), Miernicki, M. (Organiser)  
Vienna, Austria  
23 Oct 2018

[Freiburg-Vienna-Zürich Seminar](#)  
Klein, I. (Organiser), Cuchiero, C. (Organiser), Schmidt, T. (Organiser), Teichmann, J. (Organiser)  
Freiburg, Germany  
3 Oct 2018 – 5 Oct 2018

[27. Wissenschaftlicher Kongress der Deutschen Vereinigung für Politikwissenschaften](#)  
Kittel, B. (Panel Chair), Pritzlaff-Scheele, T. (Panel Chair)  
Frankfurt am Main, Germany  
26 Sep 2018

[25th Annual Meeting of the German Finance Association](#)  
Gehrig, T. (Advisor)  
Trier, Germany  
21 Sep 2018 – 22 Sep 2018

[12th IFIP WG 8.9 Working Conference on Research and Practical Issues of Enterprise Information Systems, CONFENIS 2018 Held at the 24th IFIP World Computer Congress, WCC 2018](#)  
Strauß, C. (Participant)  
Poznan, Poland  
18 Sep 2018 – 19 Sep 2018

[VBEN Vienna Behavioral Economics Network](#)  
Tyran, J. (Participant), Kosfeld, M. (Participant)  
Vienna, Austria  
11 Sep 2018

#### Workshop in Behavioral Public Economics

Tyran, J. (Participant), Sausgruber, R. (Participant)  
Vienna, Austria  
10 Sep 2018 – 11 Sep 2018

#### Annual Conference of Experimental Sociology

Kittel, B. (Organiser), Gerxhani, K. (Organiser), Szendrő, Z. (Organiser)  
Vienna, Austria  
6 Sep 2018 – 7 Sep 2018

#### 10th International Conference on Intelligent Networking and Collaborative Systems (INCoS 2018)

Strauß, C. (Participant)  
Bratislava, Slovakia  
5 Sep 2018

#### Data Science International Summer School on „Deep Learning and Visual Data Analysis“

Benda, F. (Participant)  
Vienna, Austria  
3 Sep 2018 – 7 Sep 2018

#### 3rd EMAC Junior Faculty & Doctoral Student Research Camp

Wagner, U. (Organiser), Diamantopoulos, A. (Organiser)  
Vienna, Austria  
3 Sep 2018 – 4 Sep 2018

#### 45th Annual Conference of the European Association for Research in Industrial Economics (EARIE)

Schmidt-Dengler, P. (Organiser)  
Athens, Greece  
31 Aug – 2 Sept 2018

#### Tagung der Vertrauensdozenten der Konrad-Adenauer-Stiftung

Sichtmann, C. (Participant)  
Erfurt, Germany  
30 Aug 2018 – 2 Sep 2018

#### 33rd Congress of the European Economic Association, Cologne, Germany

Schmidt-Dengler, P. (Organiser)  
27 Aug – 31 August 2018

#### European Finance Association 2018

Gehrig, T. (Advisor)  
Warsaw, Poland  
22 Aug 2018 – 25 Aug 2018

#### Bank of Finland Research Summer Workshop

Gehrig, T. (Participant)  
Helsinki, Finland  
21 Aug 2018

#### New Directions in Stochastic Optimization

Pflug, G. (Organiser)

Oberwolfach, Germany  
19 Aug 2018 – 24 Aug 2018

#### World Finance Conference 2018

Gehrig, T. (Advisor)  
Mauritius  
25 Jul 2018 – 27 Jul 2018

#### European Summer Symposium in Financial Markets

Gehrig, T. (Participant)  
Gerzensee, Switzerland  
23 Jul 2018 – 27 Jul 2018

#### IJCAI

Benda, F. (Participant)  
Stockholm, Sweden  
13 Jul 2018 – 19 Jul 2018

#### Vienna International Summer School, “Machine Learning Methods and Data Analytics in Risk and Insurance”

Birghila, C. (Participants)  
Vienna, Germany  
12 Jul 2018

#### Workshop Model selection, Regularization and Inference

Leeb, H. (Organiser), Pötscher, B. (Organiser)  
12 Jul 2018 – 14 Jul 2018

#### 14. Summer School on Accounting – Accounting, Relationships, and Contracts

Pfeiffer, T. (Organiser), Hofmann, C. (Organiser), Kunz, A. (Organiser), Glover, J. (Instructor)  
Munich, Germany  
9 Jul 2018 – 11 Jul 2018

#### EURO 2018

Matl, P. (Participant), Fröhlich, G. (Participant)  
Valencia, Spain  
8 Jul 2018 – 11 Jul 2018

#### 12th International Conference on Complex, Intelligent and Software Intensive Systems CISIS 2018

Strauß, C. (Participant)  
Matsue, Japan  
4 Jul 2018 – 6 Jul 2018

#### Freiburg-Vienna-Zürich Seminar

Klein, I. (Organiser), Cuchiero, C. (Organiser), Schmidt, T. (Organiser), Teichmann, J. (Organiser)  
Strobl am Wolfgangsee, Austria  
1 Jul 2018 – 4 Jul 2018

#### Stipendiaten machen Programm

Gehrig, T. (Organiser)  
Frankfurt, Germany  
27 Jun 2018 – 29 Jun 2018

#### EURO/ALIO 2018

Matl, P. (Participant)  
Bologna, Italy  
25 Jun 2018 – 27 Jun 2018

#### 13th Workshop on Accounting and Economics

Pfeiffer, T. (Discussant), Chen, Q. (Participant), Huddart, S. (Participant)  
Paris, France  
21 Jun 2018 – 22 Jun 2018

#### Learning and Intelligent Optimization

Fröhlich, G. (Participant)  
Kalamata, Greece  
10 Jun 2018 – 15 Jun 2018

#### Odysseus 2018 - Seventh International Workshop on Freight Transportation and Logistics

Matl, P. (Participant)  
Cagliari, Italy  
3 Jun 2018 – 8 Jun 2018

#### Mathematics and Politics

Mühlböck, M. (Participant)  
Hannover, Germany  
28 May 2018 – 30 May 2018

#### VHB Jahrestagung 2018

Gehrig, T. (Organiser)  
Magdeburg, Germany  
24 Mai 2018

#### X. Int. Förderkongress: Junge Wirtschaft und Wissenschaft

Gehrig, T. (Advisor)  
Berlin, Germany  
14 May 2018 - 15 May 2018

#### NOEG 2018 - Annual Meeting of the Austrian Economic Association

Schmidt-Dengler, P. (Organiser)  
11 May 2018 – 12 May 2018

#### QED Jamboree 2018

Schmidt-Dengler, P. (Organiser)  
Alicante, Spain  
11 May 2018 – 12 May 2018

#### International Workshop on Optimization in Logistics and Industrial Applications

Benda, F. (Participant)  
Karlsruhe, Germany  
3 May 2018 – 4 Mai 2018

#### Ausschuss für Unternehmenstheorie und -politik

Fabel, O. (Participant)  
Munich, Germany  
27 Apr 2018 – 28 Apr 2018

#### VBEN Vienna Behavioral Economics Network

Tyran, J. (Participant), Tungodden, B. (Participant)  
Vienna, Austria  
25 Apr 2018

#### 3rd Annual CEPR Symposium

Gehrig, T. (Participant)  
London, United Kingdom  
23 Apr 2018

#### EvoCOP 2018

Gutjahr, W. (Organiser)  
Parma, Italy  
4 Apr 2018 – 6 Apr 2018

#### Adam Smith Workshop

Gehrig, T. (Participant)  
London, United Kingdom  
22 Mar 2018

#### AQR-Symposium

Gehrig, T. (Participant)  
London, United Kingdom  
22 Mar 2018

#### Jahrestagung des Industrieökonomischen Ausschusses

Fabel, O. (Participant)  
Vienna, Austria  
22 Mar 2018

#### 11. Swiss Winter Conference in Financial Intermediation

Gehrig, T. (Advisor)  
Lenzerheide, Switzerland  
18 Mar 2018 – 21 Mar 2018

#### DFG Research Group FOR2104 Need-Based Justice and Distribution Procedures

Kittel, B. (Organiser)  
Vienna, Austria  
1 March 2018 - 3 March 2018

#### 21st Colloquium on Personnel Economics 2018

Fabel, O. (Participant)  
Munich, Germany  
28 Feb 2018 – 3 Mar 2018

#### OLA 2018

Benda, F. (Participant)  
Alicante, Spain  
26 Feb 2018 – 28 Feb 2018

#### First Vienna Workshop on Economic Forecasting 2018

Kunst, R. (Organiser)  
Vienna, Austria  
15 Feb 2018 – 16 Feb 2018

## Seminar Series

Our seminar series are platforms to discuss recent and ongoing research. The exchange of ideas takes place in a more or less informal atmosphere. A brown-bag seminar is more informal and ideal to discuss new ideas and work in progress while senior researchers tend to present polished papers in a departmental seminar. Our seminar series are organized and funded by our departments and centers.

### Vienna Joint Economic Seminar

[Sraffa's constructive and interpretive work, and Marx \(joint with Heinz D. Kurz\)](#)

Gehrke, Christian (University of Graz)  
11 Jan 2018

[Fairness in market economies](#)

Pesce, Marialaura (University of Napoli)  
18 Jan 2018

[Recursive Utility and Thompson Aggregators: The Recovery Theorem](#)

Becker, Robert A. (Indiana U, Bloomington)  
25 Jan 2018

[No Shit: Demand Estimation Under Strategic Complementarities \(joint with R.Guiteras and J.Levinsohn\)](#)

Mobarak, Ahmed Mushfig (Yale University)  
15 March 2018

[Kinship Correlations and Intergenerational Mobility](#)

Stuhler, Jan (U Carlos III de Madrid)  
22 March 2018

[Competitive Differential Pricing \(joint with Jianpei Li and Marius Schwartz\)](#)

Chen, Yongmin (University Colorado at Boulder)  
12 April 2018

[Does Female Empowerment Promote Economic Development \(joint with Matthias Doepke\)](#)

Tertilt, Michele (University of Mannheim)  
19 April 2018

[The One-Child Policy and Household Saving \(joint with Taha Choukhmane and Nicolas Coeurdacier\)](#)

Jin, Keyu (LSE)  
26 April 2018

[Agricultural Composition, Structural Change and Labor Productivity \(joint with Cesar Blanco\)](#)

Raurich, Xavier (University of Barcelona)  
3 May 2018

[Regulatory Interventions in Consumer Search Markets: The Case of Credit Cards \(joint with Manolis Galenianos\)](#)

Gavazza, Alessandro (LSE)  
17 May 2018

[Hours Worked Across and Within Countries](#)

Fuchs-Schündeln, Nicola (University of Frankfurt)  
24 May 2018

[Multi-dimensional Reasoning in Games: Framework, Equilibrium and Applications \(joint with Ayala Arad\)](#)

Rubinstein, Ariel (Tel Aviv University)  
7 Jun 2018

[Harmful Pro-Competitive Effects of Trade in Presence of Credit Market Frictions \(joint with Manuel Oechslin\)](#)

Föllmi, Reto (University of St. Gallen)  
14 Jun 2018

[An Aggregative Games Approach to Merger Analysis in Multiproduct-Firm Oligopoly \(joint with Nicolas Schutz\)](#)

Nocke, Volker (UCLA)  
21 Jun 2018

[Socioeconomic Status and Macroeconomic Expectations \(joint with Sreyoshi Das and Stefan Nagel\)](#)

Kuhnen, Camelia (University of North Carolina)  
28 Jun 2018

[You Cannot Save the World Alone - Incentives and the Sorting of Motivated Agents \(with Kevin Bauer and Ferdinand von Siemens\)](#)

Michael Kosfeld (University of Frankfurt)  
5 Oct, 2018

[Belief Hedges: A New and Easy Method for Directly Measuring Uncertainties of Application-Relevant Events if no Probabilities are Known \(joint with Aurélien Baillon, Han Bleichrodt, & Chen Li\)](#)

Peter Wakker (University of Rotterdam)  
11 Oct, 2018

[Firm-to-Firm Trade: Imports, Exports, and the Labor Market \(joint with Jonathan Eaton and Samuel Kortum\)](#)

Francis Kramarz (ENSAE/CREST, Paris)  
18 Oct, 2018

[Revealing Stereotypes: Evidence from Immigrants in Schools \(joint with A. Alesina, M. Carlana and P. Pinotti\)](#)

Eliana La Ferrara (University of Bocconi)  
25 Oct, 2018

Information aggregation in emissions markets with abatement (joint with Aurélie Slechten)

Estelle Cantillon (University of Brussels)

8 Nov, 2018

Internet (Power) to the People: The Impact of Demand-side Subsidies in Columbia (joint with Julian Hidalgo)

Michelle Sovinsky (University of Mannheim)

15 Nov, 2018

Climbing the Wage Ladders: Determining the Sources of Idiosyncratic Wage Dynamics and Implications for Policy

Árpád Ábrahám (European University Institute)

29 Nov, 2018

The Nature of Firm Growth (joint with Benjamin W. Pugsley and Vincent Sterk)

Petr Sedláček (University of Oxford)

6 Dec, 2018

Identifying Procrastination from the Timing of Choices (joint with Philipp Strack)

Paul Heidhues (University of Düsseldorf)

13 Dec, 2018

## Applied Economics Seminar

Understanding the international spillover of volatility expectations (BBS-Finance)

Gonzalez-Perez, Maria Teresa (CUNEF – Colegio Universitario de Estudios Financieros)

31 Jan 2018

The Pied Piper of Pensioners

Conrado Cuevas (University of Wawick)

26 Jan 2018

A Tale of One Exchange and Two Order Books: Effects of Fragmentation in the Absence of Competition

Westheide, Christian (SAFE – Sustainable Architecture in Finance for Europe)

16 Jan 2018

Startup search costs

Nicolas de Roos (University Sydney)

6 Mar 2018

The long-run effect of lottery wealth on well-being

Lindqvist Erik (Stockholm University)

20 Mar 2018

The electoral impact of wealth redistribution: Evidence from land reform in Italy

Lorenzo Casaburi (UZH, University of Zurich)

17 Apr 2018

Extractive Institutions: A Little Goes a Long Way: The Soviet Occupation of Austria versus Germany

Martin Halla (Johannes Kepler University, Linz)

8 May 2018

He whose bank dares: Bank equity and small-firm risk taking

Rudolf Winter-Ebmer (Johannes Kepler University, Linz)

22 May 2018

Geographic spillovers from booms: The effects of Canada's resource boom on Canada-US differences in wages

Benjamin Sand (University of York)

5 Jun 2018

What drives reciprocal behavior? The optimal provision of incentives over the course of careers

Matthias Fahn (Johannes Kepler University, Linz)

9 Oct 2018

Auto loan intermediation

Andreas Grunewald (Rheinische Friedrich-Wilhelms-University of Bonn)

23 Oct 2018

Wages and the Value of Nonemployment

Josef Zweimüller (UZH, University of Zurich)

6 Nov 2018

Home sweet home? Job search with commuting and unemployment insurance

Rafael Lalive (University of Lausanne)

20 Nov 2018

The formation and malleability of dietary habits: A field experiment with low income families

Michele Belot (EUI, European University Institute)

3 Dec 2018

## ISOR Colloquium

Equilibrium Asset Pricing with Transaction Costs

Muhle-Karbe, Johannes

8 Jan 2018

Newton-Type Methods: A Broader View

Solodov, Mikhail

15 Jan 2018

Estimation risk for the VaR of portfolios driven by semi-parametric multivariate models

Zakoian, Jean-Michel (CREST and Université Lille 3)

22 Jan 2018

On the invariance of the maximum

Joergen Weibull

19 Mar 2018

[Bounds on Treatment Effects in Regression Discontinuity Designs with a Manipulated Running Variable \(joint work\)](#)

Christoph Rothe  
9 Apr 2018

[Vine-based modelling of \(multivariate\) realized volatility time series](#)

Yarema Okhrin  
16 Apr 2018

[Rates of convergence for the Krasnoselskii-Mann fixed point iteration](#)

Roberto Cominetti  
23 Apr 2018

[Sensitivity Analysis for Convex Separable Optimization over Integral Polymatroids](#)

Tobias Harks  
7 May 2018

[First order algorithms for constrained optimization problems in Machine Learning](#)

Francesco Rinaldi  
14 May 2018

[On the prediction of stationary functional time series](#)

Siegfried Hörmann  
28 May 2018

[Some Extensions of the Frank-Wolfe Theorem](#)

Diethard Klatte  
4 Jun 2018

[Robust Nonlinear Optimization with Convex Uncertainty](#)

Dick den Hertog  
18 Jun 2018

[Externalities, optimization and regulation in queues](#)

Moshe Haviv  
1 Oct 2018

[On phenomenon of Immobility in study of convex Optimization problems \(joint work with Olga Kostyukova, National Academy of Sciences, Belarus\)](#)

Tatiana Tchemisova Cordeiro  
8 Oct 2018

[Robust network optimization against uncertain demands](#)

Maria Grazia Scutellà  
15 Oct 2018

[Testing for the Presence of Measurement Error](#)

Daniel Wilhelm  
22 Oct 2018

[On the Optimal Reconstruction of Partially Observed Functional Data](#)

Alois Kneip  
29 Oct 2018

[Recommender Systems and their Effects](#)

Jakub Marecek  
12 Nov 2018

[Robust estimators of maximum association](#)

Peter Filzmoser  
19 Nov 2018

[Inference for Dependent Data with Cluster Learning](#)

Damian Kozbur  
10 Dec 2018

## **Finance Research Seminar (VGSF)**

[Financial Restructuring and Resolution of Banks](#)

Colliard, Jean-Edouard (HEC Paris)  
12 Jan 2018

[Buying the Verdict](#)

Cohen, Lauren (Harvard Business School)  
9 March 2018

[Rationality and Subjective Bond Risk Premia](#)

Whelan, Paul (Copenhagen Business School)  
16 March 2018

[Owners' portfolio diversification and firm investment: Theory and evidence from private and public firms](#)

Lyandres, Evgeny (Boston University)  
13 March 2018 - 23 March 2018

[Capital gains taxation and inefficient block ownership](#)

Fahlenbrach, Ruediger (EPFL)  
6 April 2018

[Is Gender in the Eye of the Beholder? Identifying Cultural Attitudes with Art Auction Prices](#)

Adams, Renée (The University of South Wales)  
13 April 2018

[Information Distortion, R&D, and Growth](#)

Whited, Toni (University of Michigan)  
20 April 2018

[The Consumption Risk of Bonds and Stocks](#)

Bryzgalova, Svetlana (Stanford University)  
4 May 2018

[Team Stability & Performance: Evidence from priv. Equity](#)

Cornelli, Francesca (London Business School)  
11 May 2018

[Over-the-Counter vs. Limit-Order Markets: The Role of Traders' Expertise](#)

Opp, Christian (Wharton Business School)  
18 May 2018

[The Carbon Abatement Game](#)

Schwartz, Eduardo (UCLA)  
25 May 2018

[The Maturity Structure of Inside Money](#)

Hollifield, Burton (CMU Tepper School of Business)  
8 Jun 2018

[Dynamic Liquidity-based Security Design](#)

Yuan, Kathy (London School of Economics)  
15 Jun 2018

[VGSF Insurers as Asset Managers and Systemic Risk](#)

Ellul, Andrew (Indiana University)  
22 Jun 2018

[Credit Rating Inflation and Firms' Investments](#)

Goldstein, Itay (Wharton Business School)  
27 Jun 2018

[A Theory of Multi-Period Debt Structure](#)

Oehmke, Martin (London School of Economics)  
29 Jun 2018

[Inequality Aversion, Populism, and the Backlash Against Globalization](#)

Pietro Veronesi (Chicago Booth School of Business)  
5 Oct 2018

[Leverage Networks and Market Contagion](#)

Zhi Da (University of Notre Dame)  
12 Oct 2018

[Asset Prices and No-Dividend Stocks](#)

Suleyman Basak (London Business School)  
19 Oct 2018

[Multi-Class Shares Around the World: The Role of Institutional Investors](#)

Pedro Matos (University of Virginia)  
25 Oct 2018

[MPC Heterogeneity in Europe: Sources and Policy Implications](#)

Russell Cooper (European University Institute)  
9 Nov 2018

[The Implications of Financial Innovation for Capital Markets and Household Welfare](#)

Adrian Buss (INSEAD)  
16 Nov 2018

[How Does Program of Study Affect Financial Outcomes? Regression Discontinuity Evidence from Denmark](#)

Stephen H. Shore (Georgia State University)  
23 Nov 2018

[The Term Structure of Credit Spreads with Dynamic Debt Issuance and Incomplete Information](#)

Lorenzo Garlappi (Sauder School of Business)  
14 Dec 2018

**VCEE Seminar Series**

[Costly but promising green growth. An experimental comparison of coordination through communication, commitment and leadership](#)

Eline van der Heijden (U Tilburg)  
12 Jan 2018

[The dark side of peer pressure: Incomplete peer monitoring and performance crowding-out](#)

Fellner-Röhling, Gerlinde (U Ulm)  
12 Jan 2018

[Work Productivity and Income Redistribution in a Voting Experiment \(with E. Molis and A. Solano\)](#)

Jiménez Jiménez, Natalia (Universidad Pablo de Olavide)  
27 April 2018

[Spin Doctors \(with Marvin Deversi and Alessandro Ispano\)](#)

Schwardmann, Peter (University of Munich)  
27 April 2018

[Bounded Reasoning: Rationality or Cognition](#)

Kneeland, Terri (UCL)  
18 May 2018

[Impulsive Behavior in Competition: Testing Theories of Overbidding in Rent-Seeking Contests](#)

Sheremeta, Roman M. (Case Western Reserve University)  
18 May 2018

[Civil War, Traumatization, and Anti-Social Punishment—Experimental Field Evidence from Syria](#)

Nicklisch, Andreas (HTW Chur)  
15 Jun 2018

[Learning to Coordinate: Individual Traits, Beliefs and Choices in the Minimum Effort Game](#)

Gantner, Anita (University of Innsbruck)  
15 Jun 2018

[Testing for salience effects in choices under risk](#)

Alexander Sebald (University of Copenhagen)  
12 Oct 2018

[Information defaults in repeated public good provision](#)  
Axel Sonntag (University of Vienna & Institute for Advanced Studies, Vienna)  
12 Oct 2018

[Inequality, Fairness, and Social Capital \(with Stefan Trautmann, Dietmar Fehr and Hannes Rau\)](#)  
Yilong Xu (University of Heidelberg)  
23 Nov 2018

[Is Ellsberg behavior evidence of ambiguity aversion? \(with Brian Rogers and Xiannong Zhang\)](#)  
Christoph Kuzmics (University of Graz)  
23 Nov 2018

[Strategic Sophistication and Its Economic Importance](#)  
Choi Syngjoo (Seoul National University)  
14 Dec 2018

[Strategic display of emotions](#)  
Astrid Hopfensitz (University of Toulouse)  
14 Dec 2018

## **Privatissimum Marketing & International Marketing**

[Interlinkages between Culture and Corporate Sustainability: Insights and Future Research](#)  
Ilona Szócs (Wirtschaftsuniversität Wien)  
16 March 2018

[Instagram as a Marketing Tool for Luxury Brands](#)  
Saima Khan (Effat University, Saudi Arabia)  
4 April 2018

[Understanding Cause-Related Purchase Intentions of Young Adults: The Role of Social Connection and Regulation of Emotion](#)  
Vesna Žabkar (University of Ljubljana)  
24 May 2018

[A Configural Approach Perspective in Understanding and Managing the Servicescapes: A Fresh Insight and Implications](#)  
Spiros Gounaris (University of Strathclyde)  
16 Nov 2018

[How NOT to Get Yourself Published](#)  
Spiros Gounaris (University of Strathclyde)  
16 Nov 2018

[Does the Credibility of the Country of Origin Matter to Consumer's Willingness to Pay for a Brand?](#)  
Maria Gabriela Montanari (University of Sao Paulo)  
23 Nov 2018

[Understanding Civic Engagement: Insights from Planned Behavior and Value-Belief-Norm Theories](#)  
Constantinos Leonidou (University of Leeds)  
10 Dec 2018

[Opportunism in Export Channels](#)  
Claude Obadia (ESCE International Business)  
20 Dec 2018

## **Public Lectures (Internationales Management in der Unternehmenspraxis)**

[International Strategy of AMAG](#)  
DI Helmut Wieser (AMAG Austria Metall AG)  
27 April 2018

[Diversity Management of ÖBB Group](#)  
David Gansrigler, M.A., (ÖBB Holding)  
5 May 2018

[International Strategy of UNIQA Group](#)  
Andreas Brandstetter (UNIQA Group)  
18 May 2018

[Regional Strategy of Coca-Cola Hellenic Bottling Company](#)  
Clemens Rarrel, Maximilian Berg (Coca-Cola HBC)  
25 May 2018

[Strategy of ALLIANZ Versicherungs-AG](#)  
Mag. Rémi Vrignaud (Allianz Elementar Versicherungs-AG)  
1 Jun 2018

[Strategy und Organisation von GEA WALVIERTLER](#)  
Heini Staudinger (GEA)  
15 Jun 2018

[Competitive Advantage through Franchising – TeeGschwendner](#)  
Beate Schaaf (TeeGschwendner)  
15 Jun 2018

[Strategy of the FACC AG](#)  
Robert Machtlinger (FACC AG)  
14 Dec 2018

[Franchising: Boundless multiplication of successful business models: Chances and limits of \(international\) expansion](#)  
Dieter Martius (SYNCON International Franchise Consultants)  
14 Dec 2018



## **Seminars & Workshops of the Doctoral Program in Accounting, Reporting, and Taxation (DART) in Cooperation with the University of Graz**

**Lunch Workshop: Debt and Impairment losses: evidence from the Brazilian high book-to-market scenario**

Pfeiffer, T. (Organiser), Davi Souza Simon (Lecturer)  
Center of Accounting, University of Graz

14 Feb 2018

**Lunch Workshop: Joint Fixed Costs, Audit Production, and Audit Markets: Theory and Evidence**

Pfeiffer, T. (Organiser), Dan Simunic (Lecturer)  
Chair in Accounting, University of Graz

12 Mar 2018

**Lunch Workshop: Debt and Impairment losses: evidence from the Brazilian high book-to-market scenario**

Pfeiffer, T. (Organiser), Wayne Landsman (Lecturer)  
Center of Accounting Research, University of Graz

21 Mar 2018

**Lunch Workshop: Bank runs and accounting for illiquid bank assets**

Pfeiffer, T. (Organiser), Ulf Schiller & Sabine Böckem (Lecturers)

Faculty of Economics, University of Graz  
16 Oct 2018

**Lunch Workshop: Responsibility Centers, Decision Rights and Synergies**

Pfeiffer, T. (Organiser), Tim Baldenius (Lecturer)  
Faculty of Business Accounting, University of Vienna

17 Oct 2018

**Lunch Workshop: Trade-offs in the Design of Fair Value Standards**

Sebastian Kronenberger (Lecturer)  
Faculty of Financial Accounting, University of Graz

8 Nov 2018

**Advanced Paper Writing**

Ralf Ewert, Alfred Wagenhofer (University of Graz)  
Center for Accounting Research, University of Graz

17 Jan 2018

**Auditing and Taxation**

Ralf Ewert, Rainer Niemann (University of Graz)  
Center for Accounting Research, University of Graz

23 Jan 2018

**Empirical Accounting Research**

Wayne Landsman (Kenan-Flagler Business School, University of North Carolina)

Center for Accounting Research, University of Graz  
19 Mar 2018 – 21 Mar 2018

Uncertainty about information endowment, option value of voluntary disclosure and investment efficiency

Xiaojing Meng (NYU)

Center for Accounting Research, University of Graz

22 Mar 2018

**Accounting and Governance**

Michael Kopel, Alfred Wagenhofer (University of Graz)

Center for Accounting Research, University of Graz

23 Apr 2018

**Optimal Vesting Conditions for Equity-based Compensation**

Pfeiffer, T. (Organiser), Anna Rohlfling-Bastian (Lecturer)

Center for Accounting Research, University of Graz

5 Jun 2018

**Paper Writing Seminar**

Ralf Ewert, Alfred Wagenhofer (University of Graz)

Center for Accounting Research, University of Graz

6 Jun 2018

**Doctoral Colloquium – Accounting Workshop**

University of Mannheim, Germany

25 Jan 2018 – 26 Jan 2018

## **Joint Viennese University Seminar Series on "Strategic Management and Organizational Studies" – in Cooperation with the WU**

**Deterring the New, Motivation the Established - The Divergent Effect of Platform Competition on Member Contributions in Digital Mapping Communities**

Henning Piezunka (INSEAD Fontainebleau)

12 Apr 2018

**Analyzing the Systemic Features of Rivalry in Career Mobility**

Elisa Operti (ESSEC Business School)

24 May 2018

**What Drives Exploration? Convergence of Exploration Tendencies Among Alliance Partners and Competitors**

Uriel Stettner (Tel Aviv University)

**14 Jun 2018**

## **Other Seminars**

**A Tale of One Exchange and Two Order Books: Effects of Fragmentation in the Absence of Competition**

Westheide, Christian (SAFE – Sustainable Architecture in Finance for Europe)

16 Jan 2018

**The Pied Piper of Pensioners**

Conrado Cuevas (University of Warwick)

26 Jan 2018

[Understanding the international spillover of volatility expectations \(BBS-Finance\)](#)  
Gonzalez-Perez, Maria Teresa (CUNEF – Colegio Universitario de Estudios Financieros)  
31 Jan 2018

[Startup search costs](#)  
Nicolas de Ross (University of Sydney)  
5 Mar – 11 Apr 2018

[Extractive institutions: A little goes a long way: The Soviet occupatin of Austria versus Germany](#)  
Martin Halla (Johannes Kepler University, Linz)  
8 May 2018

[Collusion and delegation under information control](#)  
Andreas Asseuer Humboldt University, Berlin)  
20 Jun 2018

[Political ambiguity in the lab](#)  
James Tremewan (University of Economics Vienna)  
27 Jun 2018

[Vortrag "Why Income Inequality is Dissatisfying"](#)  
Simone Schneider (Max-Planck-Institute, Vienna)  
26 Nov 2018

[The relation of cognition and information representation in dynamic decision making](#)  
Michael Leyer (University of Rostock)  
28 Nov 2018

[Identifying procrastination from the timing of choices](#)  
Paul Heidhues (Heinrich-Heine-University, Düsseldorf)  
13 Dec 2018

## **Awards and Fellowships**

[NoeG Dissertation Fellowship](#)  
Knapp, Boris  
Nationalökonomische Gesellschaft  
Dec 2018

[Verlängerung des Research Fellowships des CEPR in Financial Economics um weitere 4 Jahre](#)  
Gehrig, Thomas  
Center for Economic Policy Research  
Dec 2018

[Erste Asset Management Challenge 2018](#)  
Winhofer, Klaus & Gehrig, Thomas  
Erste Asset Management  
Nov 2018

[Bank of Finland Visiting Researcher](#)  
Gehrig, Thomas  
Bank of Finland  
May 2018

[Visiting Professor at LSE \(Spring 2018\)](#)  
Gehrig, Thomas  
London School of Economics and Political Science  
Jan 2018

[Didaktikus Teaching Award 2018](#)  
Akbari, Karl; Braune, Roland; Vogl, Petra  
2018

[Doctoral Prize "Nicolas and Hélène Porphyrogenis" 2018](#)  
Vlachos, Stephanos  
Université de Lausanne  
2018

[Fürther Ludwig-Erhard-Preis](#)  
Exler, Florian  
2018

[Jean Monnet Wissenschaftspreis für Europarecht](#)  
Miernicki, Martin  
Österreichische Gesellschaft für Europarecht  
2018

[Most Prolific Authors](#)  
Diamantopoulos, Adamantios  
2018

[Preis der Karin-Islinger-Stiftung](#)  
Exler, Florian  
2018

[Premier Award der 2018 Doctoral Dissertation Competition](#)  
Pauser, Sandra  
Korean Scholars of Marketing Science  
2018

[Small Grants Program 2018](#)  
Pauser, Sandra  
2018

[Small Grants Program 2018](#)  
Wolfsteiner, Elisabeth  
2018

[Stipendium der Österreichischen Forschungsgemeinschaft](#)  
Pauser, Sandra  
Österreichische Forschungsgemeinschaft (ÖFG)  
2018

[Uni:docs Fellowship](#)  
Mangat, Manveer Kaur  
2018

# Citation-Based Ranking

This table provides a citation analysis for our tenured faculty (n = 29) based on Thompson Reuters Web of Science (WoS). This database is used by the quality assurance unit of the university as well. The top section of the table shows the total number of citations and Hirsch indexes according to Web of Science as of January 2019. The lower section of the table gives the names of the Faculty members who rank first according these metrics. In case of Faculty members achieving the same scores, we rank those in ascending order by age.

## Citations-based measures of research Impact

Distribution of citations	Total number of citations		Hirsch Index <i>h</i>	
	Number of citations	Percentage of Faculty members	h-index	Percentage of Faculty members
	0-50	0%	0-2	0%
	51-100	10%	3-5	17%
	101-300	17%	6-10	28%
	301-500	14%	11-15	14%
	501-1,000	28%	16-20	28%
	> 1,000	31%	> 20	14%
Ranking of individuals	Diamantopolous, A.		Diamantopolous, A.	
	Hartl, R.		Hartl, R.	
	Dörner, K.		Dörner, K.	
	Bomze, I.		Bomze, I.	
	Pflug, G.		Tyran, J.-R.	
	Tyran, J.-R.		Pötscher, B.	
	Kocher, M.		Pflug, G.	
	Pötscher, B.		Janssen, M.	
	Janssen, M.		Wirl, F.	
	Reitzig, M.		Müller, W.	

The discussion here does not consider the law professors Lechner and Weilingner because publications in legal science follow a different logic and patterns. Source: Web of Science



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